

occupied by the Crown or any other person or body corporate, and there to construct, erect, lay down, maintain, renew, or repair all such cables, wires, and other things as are required for the transmission of electricity between the power-houses hereinbefore referred to and any place to which the licensee is authorized to transmit electricity in pursuance of this license.

#### 26. REMOVAL OF EXISTING POST AND TELEGRAPH LINES FROM PUBLIC ROADS.

Where it is necessary to remove existing Post and Telegraph lines from public roads in consequence of the erection of electric-power lines, the obtaining of way leaves where necessary to enter upon and erect Post and Telegraph lines on private property shall be arranged by the licensee.

#### 27. TIME FOR SUBSTANTIAL COMPLETION OF WORKS.

The licensee shall substantially complete the works hereby authorized within a period of two years from the date of this license, or within such further time as the Minister may allow in the event of the work being delayed by strikes, lock-outs, breakdowns, or other unavoidable causes not due to any neglect by the licensee.

#### 28. DELEGATION OF LICENSE.

(1) The Westland Electric-power Board may, with the consent of the Governor-General in Council, but not otherwise, delegate by deed to any person or company all or any of the powers vested in or conferred on the said Board by this license. Every such instrument of delegation shall contain provisions, to be approved by the Minister, for the resumption of the delegated powers by the said Board.

(2) In the event of the powers conferred by this license being delegated as herein provided, the following provisions shall apply:—

(a) The licensee shall be empowered to take under the Public Works Act, 1908, as for a public work, such land as may, in the opinion of the Governor-General, be necessary to enable the licensee to construct and maintain the various works authorized by this license.

(b) Sections 94 to 97, and 99 to 102, inclusive, and subsections (1), (2), and (3), of section 103 of the Electric-power Boards Act, 1925, shall apply in respect of the works authorized by this license, and for the purposes of this license, all references in the said enactments to the Board shall be construed as references to the licensee, and references to the provisions of the said Act shall be construed as references to the terms of this license.

(c) Upon the expiration of the term of the license—

(i) His Majesty the King may take over and use the whole of the works executed pursuant to the instrument of delegation, including all structures, buildings, equipment, machinery, plant, and land hereinafter in this clause called the "works," on payment to the licensee of the then value of the works. The price to be paid under this paragraph shall be fixed in the manner provided for in the enactments referred to in paragraph (b) of this clause; or

(ii) If required so to do by the Westland Electric-power Board, the Governor-General may by Order in Council grant to the said Board a new license for a further period of thirty years, in accordance with the law then in force with respect to the grant of licenses for the use of water-power for the generation of electricity, and the construction and use of electric-lines; or

(iii) If His Majesty the King does not elect to take over the works under subparagraph (i) hereof or a further Order in Council is not issued under subparagraph (ii) hereof, the licensee may, within such time and subject to such conditions as the Minister may then impose, remove all structures, buildings, equipment, machinery, and plant erected or installed by the licensee under the powers conferred by this license. If the licensee fails or neglects to effect such removal within the time or subject to the conditions imposed by the Minister, such structures, buildings, equipment, machinery, and plant shall, without payment of any compensation, vest in and become the property of His Majesty the King.

(3.) This clause shall not be construed to confer on His Majesty any right to take over works, structures, buildings, equipment, machinery, plant, or land used solely for mining purposes.

F. D. THOMSON,  
Clerk of the Executive Council.

(P.W. 26/1153.)

*Prescribing the Rate of Interest that may be paid by the Invercargill Borough Council in respect of a Loan of £1,500 authorized to be raised for the Erection of a House and other Improvements at Pilot Station, New River Heads.*

CHARLES FERGUSSON, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of July, 1927.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Invercargill Borough Council has been authorized to borrow the sum of one thousand five hundred pounds for the erection of a house and other improvements at Pilot Station, New River Heads:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Invercargill Borough Council in respect of the said sum of one thousand five hundred pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Invercargill Borough Council is hereby authorized to borrow the said sum of one thousand five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Invercargill Borough Council in respect of a Loan of £60,000, authorized to be raised for the Formation, Construction, and Improvement of Streets.*

CHARLES FERGUSSON, Governor-General.

#### ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of July, 1927.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section thirty-two of the Local Bodies' Loans Act, 1926, provides that where any local authority has heretofore been or shall hereafter be authorized to raise a loan, whether pursuant to a poll of ratepayers or otherwise, and whether such loan has been raised in part or not, such local authority may, with the consent of the Governor-General in Council, raise such loan or any part thereof upon terms of making the same, together with interest thereon, repayable by instalments extending over such period of years, whether in excess of the period mentioned in the poll taken on the proposal for such loan or not, and payable at such times as may be fixed by such local authority, and may permanently appropriate and pledge for the purpose of securing such instalments any special rate already made, or hereafter to be made, or any part of such special rate:

And whereas the Invercargill Borough Council has been authorized to borrow the sum of sixty thousand pounds for the formation, construction, and improvement of streets:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting