

The generating voltage shall be approximately 6,600 or 400 volts between the terminals, and transformed to 33,000 or 6,600 volts for transmission.

#### 12. CHARGES FOR ELECTRICAL ENERGY.

The charges for electrical energy shall not exceed 1s. 3d. per unit for lighting purposes (including the operation of motor-generators for lighting purposes), and 6d. per unit for motor-power, heating, or cooking purposes: Provided that, if accounts be paid within fourteen days of due date the charges shall not exceed 1s. per unit for lighting and 4½d. per unit for motor-power, heating, or cooking. In the case of wholesale supply the charge shall not exceed £12 per horse-power per annum. "Wholesale supply" for this purpose shall be held to be a supply in respect of which the consumer shall guarantee to pay not less than £250 per annum. Supply may be given to wholesale consumers at 6,600 volts.

Notwithstanding anything in the foregoing provisions of this clause, if not less than 25 per centum of the consumers at any time represent to the Minister that the licensee is charging for the supply of electrical energy at a rate which is returning an excessive profit, after allowing for the creation of a reasonable reserve fund, the Minister shall have power to cause such inquiry and investigation of the licensee's books and accounts as he may deem necessary; and if, after such inquiry and investigation, he is of opinion that unreasonably high profits are being made, having regard to all surrounding circumstances and conditions and to the nature of the undertaking, the Governor-General may, on the recommendation of the Minister, from time to time reduce or otherwise amend the rates permitted to be charged to consumers under this license.

#### 13. INTERCHANGE OF SUPPLY OF ELECTRICAL ENERGY.

(1) In the event of the Minister establishing within or outside the area of supply a hydro-electric-power scheme of a frequency of 50 cycles per second on the three-phase-alternating-current system, he may require the licensee to connect that system with the licensee's electrical system in such a manner that an interchange of electrical energy between the two systems may be made from time to time when required by either the licensee or the Minister, up to at least one-half of the total capacity of the plant installed at the licensee's power-house.

(2) The licensee shall erect and maintain in good order, at the expense of the licensee, the necessary transmission-lines between the licensee's power-house and a point, to be determined by the Minister, not beyond the boundary of the area of supply.

(3) The Minister shall erect and maintain in good order, at the expense of the Minister, the necessary transmission-lines outside the area of supply for the purpose of connecting the two systems at the point mentioned in the last preceding subclause.

(4) The licensee and the Minister respectively shall, on demand, and from time to time as and when required, supply to each other so much of the surplus electrical energy as is then required and is available, but not in excess of one-half of the capacity of the plant installed in the licensee's power-house.

(5) The price to be paid by the licensee or the Minister shall not exceed the following rates:—

Between the hours of 8 a.m. and 8 p.m. daily: 1d. per unit.

Between the hours of 8 p.m. and 8 a.m. daily: ½d. per unit; to be measured in each case at the point fixed pursuant to subclause (2) hereof.

(6) For the purpose of this clause, either the licensee or the Minister may have the units measured in kilovolt-ampere hours instead of kilowatt hours.

#### 14. INTERCHANGE OF ELECTRICAL ENERGY.

Notwithstanding anything contained in this license, the licensee is hereby authorized to use electrical energy purchased from any other electrical-supply authority in lieu of or in addition to the electrical energy generated by the licensee's hydro-electric works, and also, with the approval of the Minister, to supply electrical energy in bulk to the Grey Electric-power Board and to the company known as Kanieri Electric (Limited) at a point or points to be designated in such approval.

#### 15. CROWN NOT LIABLE TO PAY COMPENSATION.

Nothing in this license shall be held to impose any liability upon His Majesty the King or upon the Government of New Zealand to pay compensation to any person, corporate body, or local authority by reason of the exercise by the licensee of the authority hereby granted; but the licensee shall be liable for any loss or damage which any person, corporate body, or local authority may sustain as the result of the exercise by the licensee of any of the powers granted by this license.

#### 16. BED OF STREAM NOT LEASED.

Nothing herein shall be held to constitute a lease from the Crown of the beds of the rivers or streams shown on the said plan, nor shall the provisions of Part IX of the Property Law Act, 1908, apply to this license.

#### 17. DEFAULT.

If the licensee fails or neglects to observe any of the conditions or obligations imposed by this license, then and in any such case the provisions of clause 16 of the regulations shall apply to the breach of any such condition or obligation.

#### 18. LOCATION OF OVERHEAD LINES.

Notwithstanding anything hereinbefore contained, one side of every road or street shall be left free by the licensee for telegraph lines. Lines shall not be erected on both sides of a road or street unless the permission of the Minister of Telegraphs or the Post and Telegraph Department is first obtained in accordance with clause 5 of the regulations. Except at crossing-places the distance between any pole carrying a telephone line and a pole carrying high or extra-high tension circuits shall be not less than the height of the taller pole: Provided that where the minimum separation is unobtainable the licensee shall bear the cost of any special protection deemed to be necessary by the Minister for Telegraphs. The erection of power-lines on or adjacent to the route of the high-pressure or extra-high-pressure lines shall be subject to arrangement made on the spot by the licensee's engineer to the satisfaction of the telegraph engineer.

#### 19. ALTERATIONS TO WORKS.

In the event of the licensee at any time desiring to make alterations to the work involving a departure from the location or type of construction shown on the approved plans, it shall first submit for the Minister's approval plans showing such new location and [or] type of construction as it is proposed to adopt, and with such approval the alterations may be carried out.

#### 20. INSPECTION OF WORKS.

The Inspecting Engineer of the Public Works Department or any other person empowered in that behalf by the Minister shall at all times, both during and after the construction of the works, have free access to and liberty to inspect such works so as to ensure that the provisions of this license are given due effect to.

#### 21. CONTRACT BETWEEN LICENSEE AND CROWN.

This license shall be deemed to constitute a contract as between the licensee and His Majesty the King, and may be enforced by and against either party accordingly.

#### 22. REQUIREMENTS OF LOCAL AUTHORITIES.

Notwithstanding anything hereinbefore contained, if this license is hereafter delegated in terms of clause 28 hereof, the licensee shall not be entitled to erect, maintain, or use any electric lines within the district of any local authority, except subject to such conditions (not inconsistent with the provisions of this license and the regulations relating thereto or any variation of this license or the regulations) as may from time to time be agreed upon between the licensee and the local authority.

#### 23. CONVERSION OF LINES FROM EARTH-WORKING TO METALLIC.

Notwithstanding anything herein contained the licensee shall bear the cost of converting the Railway or Post and Telegraph Departments' lines which are now erected from earth-working to metallic, if such conversion is required by the Minister of Railways or the Minister of Telegraphs owing to electrical interference arising from the licensee's lines.

#### 24. RAILWAY AND TELEGRAPH DEPARTMENTS' LINES.

The licensee shall rectify to the satisfaction of the Minister of Railways or the Minister of Telegraphs, as the case may be, any interference or disturbance caused by the erection or operation of the licensee's system that affects the satisfactory working of telegraph lines which are the property of the Railway Department or the Telegraph Department, and which were erected prior to the licensee's lines.

#### 25. RIGHT TO ENTER LANDS, ETC.

The licensee shall have the right at any time or times during the continuance of this license, with the consent of the Minister, given subject to such conditions as he may think fit to impose, to enter upon any road or other land, whether vested in or