

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ISLANDS ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
507	10 0	Annual Appropriation,— Vote—Nauru and Ocean Islands .. .. .	..	507 10 0
40,000	0 0	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921–22, of Securities under New Zealand Loans Act, 1908,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	..
3,125	11 6	Balance at end of Quarter,— Cash in the Public Account	50 7 10	
..		Investment Account	3,200 0 0	
3,125	11 6			3,250 7 10
£43,633	1 6	Totals .. .. .	..	£3,757 17 10

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
20,150	0 0	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921–22, of Securities under New Zealand Loans Act, 1908,— Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	..		..
..		Debentures redeemed and cancelled in terms of Section 24, Finance Act, 1921–22, New Zealand Loans Act, 1908,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..		8,300 0 0	
18	15 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	..		163 11 0	
£20,168	15 3	Totals .. .. .	..		£8,463 11 0	

LOCAL BODIES.

£	s. d.		£	s. d.	£	s. d.
48	0 0	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c.	30	10 0		
23	18 7	Endowment of Land, &c.	7	2 7		
2,773	2 1	Goldfields Revenue	3,181	16 2		
2,471	12 0	Gold Duty	2,636	6 10		
..		Separate Account	1	19 6		
5,316	12 8				5,857 15 1	
8	0 2	Public Revenues Act, 1910, Section 131,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..		..
10,463	17 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	..		9,573 2 1	
£15,788	10 1	Totals .. .. .	..		£15,430 17 2	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.