

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
62,678	8 5	Cash in the Public Account	43,413	12 10
..	..	Imprests outstanding—	..	..
41,235	6 3	In the Dominion	35,574	14 0
501,900	0 0	In London	16,354	0 4
		Investment Account	608,250	0 0
605,813	14 8		703,592	7 2
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
2	0 0	Duplications	1,562	9 10
230	0 11	New line, Auckland—Westfield	37,810	2 9
11,895	12 0	Signalling, interlocking, and safety appliances	7,090	7 1
..	..	New stations, station-yards, and terminal facilities	6,706	13 5
..	..	Bridge-strengthening	18,587	2 4
12,127	12 11		71,756	15 5
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
178	17 2	Paeroa Railway-station rearrangement	22,512	16 0
..	..	Palmerston North Railway Deviation	67	3 4
37	0 10	Tawa Flat Railway Deviation .. .. .	..	..
4,416	12 5	Pelichet Bay Railway Deviation .. .. .	..	..
155	5 8	Hutt Valley Railway	3,852	15 3
..	..	Elimination of level-crossings	1,231	8 0
4,787	16 1		27,664	2 7
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
..	..	Rearrangement of or alterations and additions to stations	604	5 1
136	18 4	Telephones, telegraphs, and signalling, interlocking, and safety appliances	4	10 0
..	..	Workshops and equipment of Locomotive Branch	0	3 10
1,677	12 3	New workshops at Otahuhu and Petone, &c.	2,514	2 6
1,814	10 7		3,123	1 5
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1945—		
		Railways Improvement Authorization Act, 1914—		
42,004	10 10	Stock issued to cover expenses of raising £500,000 (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
£666,548	5 1	Totals	£806,136	6 7

RANGITAIKI LAND

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
7,746	4 7	Cash in the Public Account	3,929	8 0	..	..
2,173	0 2	Imprests outstanding—	..	..	..	..
20,000	0 0	In the Dominion	1,034	18 10	..	..
		Investment Account	10,000	0 0	14,964	6 10
29,919	4 9					
428	10 2	Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..	3,139	6 1
16	6 10	Rangitaiki Land Drainage Act, 1910, Section 6,—			596	11 0
56	16 0	Rate Account .. .. .	..	..	54	5 0
£30,420	17 9	Miscellaneous Receipts .. .. .	..	..	£18,754	8 11
		Totals .. .. .	..	..

RESERVE FUND

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
2,000,000	0 0	Investment Account .. .. .	..	..	2,000,000	0 0
£2,000,000	0 0	Totals .. .. .	..	..	£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.