

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NATIONAL ENDOWMENT

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
16,857	10 3	Cash in the Public Account	4,789	6 0
65,100	0 0	Investment Account	86,100	0 0
81,957	10 3			90,889 6 0
50,928	19 1	Rents, &c., from National Endowments Lands .. .. .	..	48,014 6 5
787	7 6	Land Act, 1924, Section 302, Subsection (9),—	..	581 7 8
		Interest on Sales of Land .. .. .	..	..
897	10 8	Forests Act, 1921-22, Section 39, Subsection (2),—	..	..
		Amount transferred from State Forests Account .. .. .	..	..
832	1 5	Interest on Securities held by Investment Account .. .. .	..	706 8 6
209	7 4	Interest on Securities held by National Endowment Trust Account Investment Account .. .. .	..	254 11 1
..	..	Public Revenues Act, 1926, Section 40,—	..	27 12 4
..	..	Interest received on temporary transfers to other accounts .. .. .	..	..
£135,612	16 3	Totals .. .. .	..	£140,473 12 0

NATIONAL ENDOWMENT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
177	7 2	Cash in the Public Account	4,794	0 7	24,484	0 7
19,690	0 0	Investment Account	19,690	0 0		
19,867	7 2					
339	0 4	Land Act, 1924, Section 302, Subsection (10),—	..	..	648	16 8
..	..	Sales of Land .. .. .	..	..	..	..
..	..	Land Laws Amendment Act, 1920, Section 11, Subsection (9),—	..	..	7	3 3
..	..	Interest on Sales .. .. .	..	..	..	..
£20,206	7 6	Totals .. .. .	..	..	£25,140	0 6

PUBLIC DEBT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
..	..	Cash in the Public Account .. .. .	..	..	118	10 0
		Repayment of the Public Debt Act, 1925, Section 11,—				
		Transfers from the Consolidated Fund—				
870,640	13 6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1925	441,651	3 5		
..	..	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1926	31,140	12 10		
2,093	2 6	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	13,737	8 1	486,529	4 4
872,733	16 0					
£872,733	16 0	Totals .. .. .	..	..	£486,647	14 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.