

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
266,610	0 0	Brought forward .. .. .	..	..	196,050	0 0
751,027	15 4	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—				
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Aid to Public Works and Land Settlement Act, 1921—				
		5-per-cent. Inscribed Stock, 1928	24,170	0 0		
		Finance Act, 1915, Section 105 (Public Works)—				
		5½-per-cent. Inscribed Stock, 1930	18,650	0 0		
		Land for Settlements Act, 1908—				
		5½-per-cent. Inscribed Stock, 1931	14,150	0 0		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—				
		4½-per-cent. Inscribed Stock, 1929	1,000	0 0		
		Debentures under—				
		New Zealand Loans Act, 1908—				
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)	12,650	0 0		
		Finance Act, 1920, Section 15 (Electric-power Works), (due 1st February, 1936)	30,000	0 0		
		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930)	252,600	0 0		
		Finance Act, 1921, Section 10 (Public Works), (due 1st September, 1931)	70,950	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1931)	5,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st August, 1928)	20,000	0 0		
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1930)	11,100	0 0		
		Native Land Amendment Act, 1913 (due 1st April, 1929)	50,000	0 0		
		New Zealand State-guaranteed Advances Acts, 1909/1910 (Advances to Workers Branch), (due 1st February, 1929)	165,130	0 0		
		War Purposes Loan Act, 1917 (due 15th November, 1938)	100	0 0		
					675,500	0 0
160,900	0 0	Debentures redeemed at maturity,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	3,600	0 0		
		Education Purposes Loan Act, 1919 (due 1st February, 1927)	2,000	0 0		
		Land for Settlements Act, 1908 (due 1st January, 1927)	1,000	0 0		
		Land Laws Amendment Act, 1913 (due 26th March, 1927)	18,000	0 0		
					24,600	0 0
46,330	4 8	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,—				
		Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—				
		Debentures under—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1918, Section 10 (War Expenses)—				
		4-per-cent. Debentures, 1930	142,927	8 4		
		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—				
		5-per-cent. Debentures, 1927	100	0 0		
					143,027	8 4
38,370	17 6	Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	..	..
		Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—				
		Death Duty Stock redeemed—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1918, Section 10 (War Expenses)—				
		Matured 14th March, 1927	3,000	0 0		
		Matured 18th March, 1927	5,000	0 0		
		War Purposes Loan Act, 1927—				
		Matured 22nd December, 1926	100	0 0		
		Matured 14th January, 1927	1,000	0 0		
		Matured 22nd March, 1927	2,700	0 0		
		Matured 28th March, 1927	200	0 0		
					12,000	0 0
1,263,238	17 6	Carried forward .. .. .	..	..	1,051,177	8 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.