

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
155,100	0 0	Brought forward .. .. .	..	..	194,800	0 0
		4½-per-cent. Securities, free of Income-tax, converted into 4½-per-cent. Inscribed Stock, 1930, free of Income-tax,—				
		Debentures under—				
		New Zealand Loans Act, 1908—				
400	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) ..	..	..
4,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) ..	..	..
24,400	0 0	War Purposes Loans Act, 1917 (due 15th November, 1938) .. .. .	..	..
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
7,300	0 0	Finance Act, 1916, Section 35 (due 15th November, 1938) .. .. .	..	..
10,200	0 0	Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939) .. .. .	..	..
31,950	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	..
78,250	0 0					
		New Zealand Loans Act, 1908,—				
		New Zealand Inscribed Stock Act, 1917—				
		Inscribed Stock (Death Duties) replaced by Inscribed Stock—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½-per-cent., 1933)—				
..		Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6)	100	0 0		
300	0 0	Finance Act, 1918, Section 10 (War Expenses), (4½-per-cent., 1939)—				
		Finance Act, 1918, Section 15, Subsection (6) .. .. .	..	..
1,500	0 0	War Purposes Loan Act, 1917 (4½-per-cent., 1938)—				
		War Purposes Loan Act, 1917, Section 76, Subsection (4) .. .. .	..	..
1,800	0 0					100 0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock—				
		New Zealand Inscribed Stock Act, 1917—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½-per-cent., 1933)—				
500	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged				
		Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5) ..	..	..
		Finance Act, 1918, Section 10 (War Expenses), (4½-per-cent., 1939)—				
..		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,				
		Section 15, Subsection (5)	200	0 0		
		War Purposes Loan Act, 1917 (4½-per-cent., 1938)—				
1,950	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act,				
		1917, Section 76, Subsection (3)	200	0 0		
		War Purposes Loan Act, 1917 (5½-per-cent., 1941)—				
..		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,				
		Section 76, Subsection (3)	750	0 0		
2,450	0 0					1,150 0 0
		Death Duty Stock redeemed—				
		New Zealand Inscribed Stock Act, 1917—				
		5½-per-cent. Inscribed Stock, 1933 (Death Duties)—				
3,500	0 0	Discharged Soldiers Settlement Loans Act, 1920—				
		Matured 11th March, 1926 .. .. .	..	..
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—				
		Finance Act, 1918, Section 10 (War Expenses)—				
110	0 0	Matured 26th February, 1926 .. .. .	..	..
6,000	0 0	Matured 11th March, 1926 .. .. .	..	..
6,410	0 0					
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—				
		War Purposes Loan Act, 1917—				
2,000	0 0	Matured 13th January, 1926 .. .. .	..	..
10,000	0 0	Matured 5th March, 1926 .. .. .	..	..
7,000	0 0	Matured 11th March, 1926 .. .. .	..	..
100	0 0	Matured 31st March, 1926 .. .. .	..	..
19,100	0 0					
266,610	0 0	Carried forward .. .. .	..	..	196,050	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.