

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ZEALAND ACTS ACCOUNT.

QUARTER ENDED 31st MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31st MARCH, 1927. Gross.
£ s. d. 875,000 0 0	Balance at end of Quarter,— Investment Account .. .. .	£ s. d. .. .. .
£875,000 0 0	Totals .. .. .	£ s. d. .. .. .

ZEALAND SHARES ACCOUNT.

£ s. d. .. .. .	Balance at end of Quarter,— Investment Account .. .. .	£ s. d. .. .. .	£ s. d. 1,683,593 15 0
.. .. .	Totals .. .. .	.. .. .	£1,683,593 15 0

ACCOUNT.

£ s. d. 432 8 2	Expenditure under Section 21 (1) of the Land Act, 1924,— Administration Expenses .. .. .	£ s. d. .. .. .	£ s. d. 444 13 11
4,433 1 3	Recoupments under Finance Act, 1919, Section 4,— Interest .. .. .	.. .. .	.. .. .
.. .. .	Recoupment of Interest under Public Revenues Act, 1926, Section 139 .. .. .	.. .. .	6,344 7 8
.. .. .	Finance Act, 1926, Section 25,— Payment to Ordinary Revenue Account in respect of £50,400 3½-per-cent. New Zealand Consolidated Stock, 1940, redeemed and cancelled during the Financial Year 1925-26, now deemed to be Cheviot Estate Stock .. .. .	.. .. .	50,400 0 0
35,613 9 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock (1940), (nominal value, £42,000) .. .. .	.. .. .	.. .. .
73,686 13 9	Balance at end of Quarter,— Cash in the Public Account .. .. .	12,878 7 6	.. .. .
131,220 0 0	Investment Account .. .. .	159,780 0 0	172,658 7 6
204,906 13 9	Totals .. .. .	.. .. .	£229,847 9 1

ACCOUNT.

£ s. d. 6,073 15 2	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities raised to cover Expenses of Conversions— New Zealand Loans Act, 1908— New Zealand Consolidated Stock (1929) .. .. .	£ s. d. .. .. .	£ s. d. .. .. .
.. .. .	Balance at end of Quarter,— Cash in the Public Account .. .. .	.. .. .	31 5 2
£6,073 15 2	Totals .. .. .	.. .. .	£31 5 2

ACCOUNT.

£ s. d. .. .. .	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing Materials, Lime or Manures, and for Capital Expenditure .. .. .	£ s. d. .. .. .	£ s. d. 107 15 8
272 9 11	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,— Administration Expenses .. .. .	.. .. .	2,820 15 11
1,727 10 1	Balance at end of Quarter,— Cash in the Public Account .. .. .	4,720 17 4	.. .. .
.. .. .	Imprests outstanding— In the Dominion .. .. .	0 16 8	4,721 14 0
£2,000 0 0	Totals .. .. .	.. .. .	£7,650 5 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.