

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
BANK OF NEW

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£ s. d. 875,000 0 0	Balance at beginning of Quarter,— Investment Account	£ s. d.	£ s. d.
£875,000 0 0	Totals .. .. .	..	..

BANK OF NEW

£ s. d. ..	Balance at beginning of Quarter,— Investment Account	£ s. d.	£ s. d. 1,683,593 15 0
..	Totals .. .. .	..	£1,683,593 15 0

CHEVIOT ESTATE

£ s. d. 4,117 18 9	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 15,945 15 8	£ s. d.
231,640 0 0	Investment Account	205,120 0 0	221,065 15 8
235,757 18 9			
7,967 13 11	Receipts under the Land Act, 1924,— Rents from Lands .. .. .	..	7,534 9 5
1,659 19 6	Interest on Securities held by Investment Account .. .. .	..	1,247 4 0
£245,385 12 2	Totals .. .. .	..	£229,847 9 1

CONVERSION

£ s. d. 5,982 18 4	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 31 5 2	£ s. d.
90 16 10	Advances in the hands of Stock Agents— Cash .. .. .	..	31 5 2
6,073 15 2			
£6,073 15 2	Totals .. .. .	..	£31 5 2

DETERIORATED LAND

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 7,426 15 7	£ s. d.
..	Imprests outstanding— In the Dominion	223 10 0	7,650 5 7
2,000 0 0	New Zealand Loans Act, 1908,— Deteriorated Lands Act, 1925— Debentures issued .. .. .	..	..
£2,000 0 0	Totals .. .. .	..	£7,650 5 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.