

five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Onehunga Borough Council is hereby authorized to borrow the said sum of two thousand five hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Cambridge Borough Council in respect of a Loan of £4,900, being the Balance of a Loan of £37,900, authorized to be raised for the Installation of a Gravitation Water-supply.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of June, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest or for such term as may be prescribed by the Governor-General by Order in Council :

And whereas the Cambridge Borough Council has been authorized to borrow the sum of thirty-seven thousand nine hundred pounds for the installation of a gravitation water-supply, and is now desirous of raising the sum of four thousand nine hundred pounds, being the balance of the loan of thirty-seven thousand nine hundred pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Cambridge Borough Council in respect of the said sum of four thousand nine hundred pounds shall be a rate not exceeding six per centum per annum, and the said Cambridge Borough Council is hereby authorized to borrow the said sum of four thousand nine hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Central Electric-power Board in respect of a Loan of £20,000, authorized to be raised for Electric Works.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of June, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Central Electric-power Board has been authorized to borrow the sum of twenty thousand pounds for electric works :

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And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Central Electric-power Board in respect of the said sum of twenty thousand pounds shall be a rate not exceeding six per centum per annum, and the said Central Electric-power Board is hereby authorized to borrow the said sum of twenty thousand pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Foxton Borough Council in respect of a Loan of £800, authorized to be raised for the Erection of a Worker's Dwelling.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of June, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Foxton Borough Council has been authorized to borrow the sum of eight hundred pounds for the erection of a worker's dwelling :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Foxton Borough Council in respect of the said sum of eight hundred pounds shall be a rate not exceeding six per centum per annum, and the said Foxton Borough Council is hereby authorized to borrow the said sum of eight hundred pounds accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Hutt Valley Electric-power Board in respect of a Loan of £60,000, being a further Portion of a Loan of £150,000, authorized to be raised for Electric Works.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of June, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS section thirty-two of the Local Bodies' Loans Act, 1926, provides that where any local authority has heretofore been or shall hereafter be authorized to raise a loan, whether pursuant to a poll of ratepayers or otherwise, and whether such loan has been raised in part or not, such local authority may, with the consent of the Governor-General in Council, raise such loan or any part thereof upon terms of making the same, together with interest thereon, repayable by instalments extending over such period of years, whether in excess of the period mentioned in