

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*ACCOUNT—*continued.*

1925-1926. Gross.		EXPENDITURE.	1926-1927. Gross.	
£	s. d.		£	s. d.
28,032,936	11 4	Brought forward .. .. .	..	29,450,471 2 6
		Amortization of Debt— <i>continued.</i>		
		Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—		
		New Zealand Loans Act, 1908—		
..		Fishing Industry Promotion Act, 1919 (due 1st December, 1928)	677 10 3	
..		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930)	1,514 8 1	
..		Housing Act, 1919, Section 30 (due 1st July, 1930)	2,720 6 9	
..		War Purposes Loan Act, 1917 (due 1st February, 1929)	315,000 0 0	
..		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £461 18s. 8d.), (due 15th November, 1927)	450 7 9	
				320,362 12 10
		Transfer to Loans Redemption Account for redemption of New Zealand Consols matured—		
500 0 0		New Zealand Consols Act, 1908, Section 36 .. .. .	..	..
		Public Revenues Act, 1910, Section 56,—		
125,000 0 0		Temporary transfer to Public Works Fund (General Purposes Account) .. .. .	..	..
		Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..	..
500,000 0 0		Transfer to the Working Railways Account in terms of the Government Railways Amendment Act, 1925, Section 4, subsection (1) (a),—		
1,327,649 0 0		Gross amount payable under the Act .. .. .	..	..
854,256 14 0		Less charges outstanding in favour of the Consolidated Fund as on 31st March, 1925 .. .. .	..	..
473,392 6 0				..
		Charges and Expenses of redemptions,—		
		New Zealand Loans Act, 1908—		
..		Finance Act, 1916, Section 35 (War Expenses)	13 0 0	
2 8 0		Finance Act, 1918, Section 10 (War Expenses) .. .. .	..
1 11 6		Finance Act 1918 (No. 2), Part IV (War Expenses) .. .. .	..
200 0 0		War Purposes Loan Act, 1917 .. .. .	..
203 19 6				13 0 0
		Public Revenues Act, 1910, Section 39,—		
1,250,000 0 0		Treasury Bills redeemed .. .. .	..	..
		Public Revenues Act, 1926, Section 40,—		
..		Temporary transfers to other Accounts .. .. .	..	26,000 0 0
		Adjustment of Amount erroneously credited in Financial Year 1921-22,—		
		Credits in reduction—		
		Interest .. .. .	..	..
		New Zealand Loans Act, 1908—		
1,712 14 4		Native Land Amendment Act, 1913 .. .. .	..	..
		Balance at end of Year,—		
2,343,167 17 10		Cash in the Public Account	1,807,285 6 2	
		Imprests outstanding—		
65,723 3 9		In the Dominion	52,421 8 5	
160,626 13 7		In London	128,169 12 2	
1,858,574 5 3		Investment Account	1,693,589 11 1	
4,428,092 0 5				3,681,465 17 10
£34,811,837 11 7		Totals .. .. .	..	£33,478,812 13 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.