

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
NEW ZEALAND

1925-1926.	RECEIPTS.	1926-1927.	
£ s. d. 6 14 0 475,985 0 0	Balance at beginning of Year,— Cash in Deposit Account Investment Account	£ s. d.	£ s. d.
475,991 14 0			..
<u>£475,991 14 0</u>	Totals	<u>..</u>

PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Balance at end of Year,— Cash in the Public Account	£ s. d. Dr.	£ s. d. 1,100,000 0 0
..	Totals	<u>£1,100,000 0 0</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.