

ACCOUNT—*continued.*Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*

1925-1926.		EXPENDITURE.	1926-1927.			
Gross.			Gross.			
£	s. d.		£	s. d.	£	s. d.
27,825,885	19 8	Brought forward .. .. .	..	..	29,181,966	2 6
		Amortization of Debt— <i>continued.</i>				
		Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1921 .. .. .	..	..	..	..
		Finance Act, 1918 (No. 2), Section 30 (Cold Storage) .. .. .	..	..	..	..
12,160	0 0	Finance Act, 1920, Section 15 (Public Works) .. .. .	..	..	..	..
		Fishing Industry Promotion Act, 1919 .. .. .	..	..	..	..
		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 .. .. .	..	..	..	..
		Housing Act, 1919, Section 30 .. .. .	..	..	..	..
150	0 0	Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	..
131	19 10	New Zealand Consolidated Stock, 1929 (nominal value, £137 6s. 10d.) .. .. .	..	..	..	..
42,714	0 0	New Zealand Consolidated Stock, 1940 (nominal value, £50,400) .. .. .	..	..	..	..
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1916, Section 35 (War Expenses) (nominal value, £3 3s. 3d.) .. .. .	..	..	..	..
3	0 9	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	..	..	..
17	1 6	War Purposes Loan Act, 1917 (nominal value, £158,162 16s. 10d.) .. .. .	..	..	..	..
151,874	9 7					
207,050	11 8					
		Debentures redeemed at maturity—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, Section 106 (due 1st May, 1926)	100	0 0		
		Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1927)	10,000	0 0		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	10,000	0 0		
		Discharged Soldiers Settlement Loans Act, 1920 (due 18th January, 1927)	8,950	0 0		
		Discharged Soldiers Settlement Loans Act, 1920 (due 21st March, 1927)	1,900	0 0		
		Education Purposes Loan Act, 1919 (due 1st January, 1927)	2,000	0 0		
		Education Purposes Loan Act, 1919 (due 1st February, 1927)	15,950	0 0		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)	6,715	0 0		
		Finance Act, 1918 (No. 2), Part IV (War Expenses)—				
		Due 20th April, 1926	18,270	0 0		
		Due 15th May, 1926	66,700	0 0		
		Due 25th May, 1926	2,200	0 0		
		Government Railways Act, 1908, and Railways Improvement Authorization Act, 1904-7 (due 1st January, 1927)	3,400	0 0		
		Hutt Railway and Road Improvement Acts, 1903-5-7-10 (due 1st January, 1927)	300	0 0		
		Land for Settlements Act, 1908—				
		Due 1st January, 1927	2,400	0 0		
		Due 1st February, 1927	4,000	0 0		
		Land Laws Amendment Act, 1913 (due 26th March, 1927)	2,000	0 0		
		Land Laws Amendment Act, 1913 (due 29th March, 1927)	12,000	0 0		
					166,885	0 0
		Inscribed Stock redeemed at maturity—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Aid to Public Works and Land Settlement Act, 1921—				
		Due 1st August, 1926	130	0 0		
		Due 1st February, 1927	18,520	0 0		
		Education Purposes Loans Act, 1919—				
		Due 1st January, 1927	700	0 0		
		Due 1st February, 1927	3,330	0 0		
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	74,010	0 0		
					96,690	0 0
		Death Duty Stock redeemed—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		4½-per-cent. Inscribed Stock, 1939 (Death Duties) .. .. .	..	..	..	..
		Finance Act, 1918, Section 10 (War Expenses)—				
		Matured 24th April, 1926	300	0 0		
		Matured 10th July, 1926	250	0 0		
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—				
		War Purposes Loan Act, 1917—				
		Matured 24th April, 1926	500	0 0		
		Matured 3rd May, 1926	1,000	0 0		
		Matured 18th May, 1926	730	0 0		
		Matured 21st May, 1926	400	0 0		
		Matured 1st June, 1926	500	0 0		
		Matured 10th July, 1926	1,250	0 0		
					4,930	0 0
28,032,936	11 4	Carried forward .. .. .	..	..	29,450,471	2 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.