

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*AUTHORIZATION ACT 1914 ACCOUNT—*continued.*

1925-1926. Gross.		EXPENDITURE.	1926-1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
650,314	6 5	Brought forward .. .. .	..	..	624,349	5 1
38,176	8 0	Expenditure under Section 10 of the Finance Act, 1925,—				
857	18 3	Rearrangement of or alterations and additions to stations	39,514	6 5		
..	..	Deviation and duplication: Ravensbourne-Burke's	15,728	13 3		
..	..	New Depot for locomotives at Elmer Lane	1,315	0 10		
..	..	Electric lighting of Stations	9,992	10 0		
2,495	6 3	Marshalling-yards for Christchurch at Middleton	51,778	5 9		
10,201	7 4	Telephones, telegraphs, and signalling, interlocking and safety appliances	45,558	4 4		
43,438	16 11	Workshops and equipment of Locomotive branch	44,875	19 0		
75,178	17 9	New Workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside	167,878	15 4		
170,348	14 6	Miscellaneous works—	32,191	15 11		
..	..	Auckland to Morningside deviation .. .. .	..	..	408,833	10 10
..	..	Permanent-way materials .. .. .	..	..
..	..	New Zealand Loans Act, 1908, Section 5 (1) (b).—				
..	..	Railways Improvement Authorization Act, 1914—				
..	..	Temporary advance from Bank of England on Memorandum of Security repaid .. .. .	..	..	90,000	0 0
42,007	14 0	Charges and Expenses of raising Loans,—				
..	..	New Zealand Loans Act, 1908—				
..	..	Railways Improvement Authorization Act, 1914	34,708	0 8		
..	..	Railways Improvement Authorization Act, 1914 (redemptions)	16	2 6	34,724	3 2
38,370	9 3	Balance at end of Year,—				
4,506	1 0	Cash in the Public Account	27,176	9 4		
885	1 4	Imprests outstanding—				
236,900	0 0	In the Dominion	228	1 5		
280,661	11 7	In London .. .. .	..	..
..	..	Investment Account	375,250	0 0	402,654	10 9
£1,143,332	6 6	Totals .. .. .	..	..	£1,560,561	9 10

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
21,971	16 8	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..	14,174	12 5
5,048	5 5	Appropriation Act, 1924, Section 14, Subsection (2) (b), and Appropriation Act, 1925, Section 16—				
..	..	Refund of Rates .. .. .	..	..	..	..
4,183	13 0	Balance at end of Year,—				
20,000	0 0	Cash in the Public Account	4,839	4 4		
24,183	13 0	Investment Account	10,000	0 0	14,839	4 4
£51,203	15 1	Totals .. .. .	..	..	£29,013	16 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.