for the Year ended 31st March, 1927, compared with the Year ended 31st March, 1926—continued. REPAYMENT ACCOUNT.

1925–1926. Gross.	EXPENDITURE.	1926–1927. Gross.				
£ s. d. 870,637 13 6	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1908—	£ s. d.	£ s.			
	Add to Doblic Wooden and Lond Catalaniant Act 1006	101,900 0 0				
	Aid to Public Works and Land Settlement Act, 1906	111,200 0 0				
	Aid to Public Works and Land Settlement Act, 1921	66,750 0 0				
	Appropriation Act, 1918, Section 33 (Waimarino Bush-fire Relief)	5,000 0 0				
	Discharged Soldiers Settlement Loans Act, 1920	18,900 0 0				
	Education Purposes Loan Act, 1919	13,000 0 0				
	Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £126,850)	126,545 0 0				
	Finance Act, 1918, No. 2, Part IV (War Expenses), (Nominal value, £3,200)	3,072 0 0				
	Finance Act, 1918, No. 2, Section 30 (Cold Storage Advances)	980 0 0				
	Fishing Industry Promotion Act, 1919	1,060 0 0				
	Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80	5,000 0 0				
	Land for Settlements Act, 1908	200,200 0 0				
	Land Laws Amendment Act, 1913	10,200 0 0				
••	Mining Amendment Act, 1913, and Amendment Act, 1919	6,500 0 0				
	New Zealand State Guaranteed Advances Acts, 1909/10, and Finance Act.	0,000 0 0				
	1915, Section 106 (Land for Settlements Branch), (Nominal value, £50)	48 0 0				
	Government Railways Act, 1908, Railways Improvement Authorization Act,	10 0 0				
	1904/7	12,400 0 0				
	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22,	,				
	Section 23	15,500 0 0				
	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46	5,000 0 0				
	War Purposes Loan Act, 1917 (Nominal value, £3,700)	3,552 2 6				
	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (Nominal	-,				
	value, £2,600)	2,566 12 6				
	New Zealand Inscribed Stock Act, 1917—	_,				
	Aid to Public Works and Land Settlement Act, 1921	63,420 0 0				
	Discharged Soldiers' Settlement Loans Act, 1920	1,000 0 0				
	Education Purposes Loan Act, 1919	3,780 0 0				
	Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £72,660)	72,626 2 6				
	Finance Act, 1918, Section 10 (War Expenses), (Nominal value, £19,000)	18,253 5 0				
	Finance Act, 1918, Section 10 (War Expenses), (Death Duty Stock)	15,050 0 0				
	Finance Act, 1919, Section 5 (Public Works), (Nominal value, £200)	195 0 0				
	Government Railways Act, 1908, and Finance Act, 1909	500 0 0				
	Land for Settlements Act, 1908	6,100 0 0				
	War Purposes Loan Act, 1917 (Nominal value, £37,820)	36,432 11 6				
	War Purposes Loan Act, 1917 (Death Duty Stock)	12,500 0 0				
			939,230 14			
	Balance at end of Year,—		,			
2,096 2 6	Cash in the Public Account	••	4,394 12			
872,733 16 0	Totals		£943,625 6			

AUTHORIZATION ACT 1914 ACCOUNT.

£ 8. 6	d.			_					£.	s.	· d.	£	s.	
		Expenditure under Section 5 of the	Railway	s Improv	ement ${f A}$ 1	uthorizat	ion Act, 1	914,-			-			
	7	New stations, station-yards, and	terminal	l facilitie	s	• •		• •	155,314	9	7			
	4	Duplications	• •			• •			61,356	13	6			
	1	Grade easements		: .		• •	• •	••		7				
	8	New engine-depot and approach-				• •			538	16	9			
850 11 1		Additions to workshops at Newm		id Petone	• • •		• •	• •						
	5	New line, Auckland to Westfield		••	• •	• •	• •		172,965					
,	7	Signalling, interlocking, and safe		ances	• •	• •	• •	••	14,554					
8,764 9	9	Bridge-strengthening	• •	• •	• •	• •	• •	••	8,784	. 14	1			
												413,657	15	•
$491,658 \ 11$	4													
											1			
								1						
	1													
								ļ						
		Expenditure under Section 7 of the		e Act, 192	24,—									
	6	Paeroa railway-station rearranger	\mathbf{ment}	e Act, 192	24,— 				10,325		0			
646 5	6	Paeroa railway-station rearranger Palmerston North railway deviat	\mathbf{ment}		24,— 			••	10,325 14,059		0 6			
646 5	6	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation	\mathbf{ment}		24,— 					19				
646 5	6 9 0	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation	${f ment}$		· · ·				14,059	19 13				
$646 5 \ 4,264 16$	6 9 0	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation	ment ion		·				14,059 984	19 13 12	6			
646 5 4,264 16 5,913 11 1	6 9 0 0 5	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation	ment ion 		·				14,059 984 1,191	19 13 12 19	6 1 9			
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1	6 9 0 10 5	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway	ment ion 		· · · · · · · · · · · · · · · · · · ·				14,059 984 1,191 3,159 156,454	19 13 12 19	6 1 9			
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18	6 9 0 0 5 11 5	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works	ment ion			••	•••		14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4			
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18 3,849 0	6 9 0 10 5 11 5 3	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works Elimination of level-crossings	ment ion			••			14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4			
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18 3,849 0	6 9 0 0 5 11 5	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works	ment ion			••	•••		14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4	210, 221		
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18 3,849 0 3,500 0	6 9 0 0 5 11 5 3 0	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works Elimination of level-crossings	ment ion			••			14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4	210,691	9	
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 3,849 0 3,500 0	6 9 0 10 5 11 5 3	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works Elimination of level-crossings	ment ion			••			14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4	210,691	9	
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18 3,849 0 3,500 0	6 9 0 10 5 11 5 3 0	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works Elimination of level-crossings Railway from Auckland station-y	ment ion ard alon			••			14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4			
646 5 4,264 16 5,913 11 1 15,660 17 75,586 14 1 6,213 18 3,849 0 3,500 0	6 9 0 0 5 11 5 3 0	Paeroa railway-station rearranger Palmerston North railway deviat Tawa Flat railway deviation Pelichet Bay railway deviation Railway electric lighting Hutt Valley railway New Plymouth railway works Elimination of level-crossings	ment ion ard alon			••			14,059 984 1,191 3,159 156,454	19 13 12 19 16	6 1 9 9 4	210,691		_

Note.—In these accounts the credits in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.