

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926.—*continued.*

ACCOUNT.

| 1925-1926. Gross. | | EXPENDITURE. | 1926-1927. Gross. | |
|----------------------|-------|--|----------------------|--------------|
| £ | s. d. | | £ | s. d. |
| 8,631 | 17 4 | Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration | | 7,626 3 4 |
| 550 | 0 0 | Expenditure under Section 83 (3) of the Land Act, 1924 | | .. |
| 12,501 | 13 10 | Land Act, 1924, Section 297 (a), and New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue | | 12,649 7 0 |
| 75,010 | 3 3 | Land Act, 1924, Section 297 (b),— Transfer to Vote—Education of portion of National Endowment residue | | 75,896 1 9 |
| 37,505 | 1 8 | Land Act, 1924, Section 298,— Portion of National Endowment residue applied for payment of Old-age Pensions | | 37,948 0 11 |
| 15,241 | 13 7 | Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts | | 14,159 14 10 |
| 45 | 5 0 | Transfer to National Endowment Trust Account of sales of land previously credited to National Endowment Account,— | | |
| 8 | 1 3 | Land Act, 1908, Section 267 | | |
| 53 | 6 3 | Land Laws Amendment Act, 1912, Section 16 | | |
| .. | | Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts | | 4,000 0 0 |
| 26,393 | 9 8 | Balance at end of Year,— | | |
| 100,100 | 0 0 | Cash in the Public Account | 43,212 | 1 10 |
| | | Investment Account | 86,100 | 0 0 |
| 126,493 | 9 8 | | | 129,312 1 10 |
| £275,987 | 5 7 | Totals | | £281,591 9 8 |

TRUST ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|---|-------------|
| 1,746 | 0 0 | Expenditure under Section 3 of the Land Laws Amendment Act, 1922 | | | | |
| .. | | Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of settlement land converted into National Endow- ment land | | | | 54 0 0 |
| 27 | 2 8 | Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts | | | | 52 15 10 |
| 516 | 7 6 | Balance at end of Year,— | | | | |
| 19,690 | 0 0 | Cash in the Public Account | 5,448 | 13 8 | | |
| | | Investment Account | 19,690 | 0 0 | | |
| 20,206 | 7 6 | | | | | 25,138 13 8 |
| £21,979 | 10 2 | Totals | | | | £25,245 9 6 |

SETTLEMENT ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|--------|-------|--|--------|-------|---|-------------|
| 2,881 | 6 6 | Annual Appropriation,— Vote—Native Land Purchase Expenses | | | | 3,657 9 10 |
| 52,987 | 3 6 | Expenditure under Section 417 of the Native Land Act, 1909,— | | | | |
| 23,760 | 18 1 | Subsection (a), Acquisition of Native Lands | 57,708 | 6 3 | | |
| .. | | Subsection (b), Survey of Native Lands | 15,029 | 18 3 | | |
| .. | | Subsection (e), Roads, Bridges, and preparing Native Lands for settlement | 15,549 | 17 10 | | |
| | | Subsection (f), Improving, developing, and protecting Native Lands | 2,194 | 10 8 | | |
| 76,748 | 1 7 | | | | | 90,482 13 0 |
| 1,466 | 3 4 | Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures | | | | 1,466 3 4 |
| 3,972 | 18 1 | Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund | | | | 3,155 11 11 |
| 85,068 | 9 6 | Carried forward | | | | 98,761 18 1 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.