STATEMENT of the RECEIPTS AND EXPENDITURE of **SEPARATE ACCOUNTS** for the LOANS REDEMPTION

1925–1926.	RECEIPTS.	1926-1	1927.
£ s. d. 31,361,647 7 9	Brought forward	£ s. d. 428,350 0 0	£ s. d. 5,535,396 10 4
	New Zealand Loans Act, 1908—continued. Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (renewed to 1st April, 1930)	11,100 0 0 9,000 0 0 281,500 0 0 35,000 0 0 11,000 0 0 125,000 0 0	900,950 0 0
	Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand share of German Reparations Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties	419,159 5 8 100,000 0 0	519,159 5 8
33,199 14 11 18,351 10 8 245 11 2 29,096 13 9 80,893 10 6	Finance Act, 1925, Section 13.— Amount received in respect of War Expenses to be applied in repayment of War Loans— Subsection (1), transfer of balance of War Expenses Account Subsection (1), refund of amounts transferred from War Expenses Account to Belgium Relief Account and not expended Subsection (2), Miscellaneous War Receipts Subsection (3), Repatriation Receipts paid in by State Advances Office	86,249 1 2 38,379 19 10	124,629 1 (
36 5 8	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935–45— Aid to Public Works and Land Settlement Act, 1902— Premiums short-credited during the Financial Year 1922–23	••	
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Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.