

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.	1926-1927. Gross.	
£	s. d.		£	s. d.
18,250,606	9 0	Brought forward .. .. .	..	1,851,278 3 2
		Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—		
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Discharged Soldiers Settlement Loans Act, 1920—		
7,263	5 0	5½-per-cent. Debentures, 1933 (nominal value, £7,300) .. .. .	..	..
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Discharged Soldiers Settlement Loans Act, 1920—		
8,820	0 0	5½-per-cent. Inscribed Stock, 1930 (nominal value, £9,000) .. .. .	..	..
22,287	12 6	5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400) .. .. .	..	..
38,370	17 6			
969,215	0 0	Debentures redeemed at Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1921—		
		Due 1st August, 1926	37,400	0 0
		Due 1st February, 1927	3,600	0 0
		Discharged Soldiers Settlement Loans Act, 1920 (due 19th October, 1926)	18,500	0 0
		Education Purposes Loan Act, 1919 (due 1st February, 1927)	2,000	0 0
		Finance Act, 1916, Section 35, (War Expenses), (due 1st August, 1926)	23,800	0 0
		Finance Act, 1918 (No. 2), Section 32, (State Forests), (due 1st August, 1926)	20,000	0 0
		Housing Act, 1919, Section 30, (due 1st July, 1926)	2,400	0 0
		Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45, (due 1st November, 1926)	7,500	0 0
		Land for Settlements Act, 1908 (due 1st January, 1927)	1,000	0 0
		Land Laws Amendment Act, 1913—		
		Due 22nd July, 1926	8,000	0 0
		Due 26th March, 1927	18,000	0 0
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16, (due 1st December, 1926)	20,000	0 0
				162,200 0 0
68,300	0 0	Inscribed Stock redeemed at Maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921—		
		Due 1st August, 1926	36,860	0 0
		Due 1st February, 1927	31,260	0 0
		Discharged Soldiers Settlement Loans Act, 1919, Section 4—		
		Due 1st August, 1926	80,000	0 0
		Due 1st February, 1927	90,000	0 0
		Education Purposes Loan Act, 1919 (due 1st February, 1927)	570	0 0
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	221,770	0 0
		Native Land Amendment Act, 1913 (due 1st April, 1926)	5,000	0 0
				465,460 0 0
500	0 0	New Zealand Consols redeemed at Maturity—		
		New Zealand Consols Act, 1908 (due 1st February, 1925) .. .. .	..	..
6,500,000	0 0	Treasury Bills redeemed at maturity,—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—		
		Due 29th April, 1926	500,000	0 0
		Due 30th June, 1926	500,000	0 0
		Due 29th July, 1926	500,000	0 0
		Due 30th September, 1926	500,000	0 0
		Due 29th October, 1926	500,000	0 0
		Finance Act, 1920, Section 15 (Public Works)—		
		Due 29th April, 1926	400,000	0 0
		Due 29th July, 1926	400,000	0 0
		Due 29th October, 1926	400,000	0 0
				3,700,000 0 0
25,826,992	6 6	Carried forward .. .. .	..	6,178,938 3 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.