

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.	RECEIPTS.	1926-1927.
£ s. d.		£ s. d.
389,162 0 3	Brought forward	306,988 15 5
	New Zealand Loans Act, 1908,—	
	Inscribed Stock issued in Replacement of lost Bonds, as per contra—	
	New Zealand Inscribed Stock Act, 1917—	
	Discharged Soldiers Settlement Loans Act, 1920—	
..	5½-per-cent. Inscribed Stock, 1933	500 0 0
..	Electric Power-works Loan Act, 1919—	
..	5-per-cent. Inscribed Stock, 1930	100 0 0
100 0 0	War Purposes Loan Act, 1917—	
600 0 0	5-per-cent. Inscribed Stock, 1927	1,300 0 0
	4½-per-cent. Inscribed Stock, 1938
700 0 0		1,900 0 0
	Inscribed Stock issued in Conversion of Death-duty Stock, as per contra—	
	New Zealand Inscribed Stock Act, 1917—	
	Discharged Soldiers Settlement Loans Act, 1920—	
3,000 0 0	5½-per-cent. Inscribed Stock, 1933	400 0 0
700 0 0	Finance Act, 1918, Section 10 (War Expenses)—	
300 0 0	4½-per-cent. Inscribed Stock, 1939	1,200 0 0
	5½-per-cent. Inscribed Stock, 1941
10,000 0 0	War Purposes Loan Act, 1917—	
400 0 0	4½-per-cent. Inscribed Stock, 1938	2,800 0 0
	5½-per-cent. Inscribed Stock, 1941	750 0 0
14,400 0 0		5,150 0 0
	Inscribed Stock issued for Redemption of Death-duty Stock, as per contra—	
	New Zealand Inscribed Stock Act, 1917—	
	Finance Act, 1918, Section 10 (War Expenses)—	
12,900 0 0	4½-per-cent. Inscribed Stock, 1939
..	State Advances Act, 1913 (Advances to Settlers Branch)—	
..	5½-per-cent. Inscribed Stock, 1936	44,600 0 0
..	State Advances Act, 1913 (Advances to Workers Branch)—	
48,140 0 0	5½-per-cent. Inscribed Stock, 1936	3,000 0 0
	War Purposes Loan Act, 1917—	
	4½-per-cent. Inscribed Stock, 1938
61,040 0 0		47,600 0 0
	Inscribed Stock issued in Replacement of Death-duty Stock, as per contra—	
	New Zealand Inscribed Stock Act, 1917—	
	Discharged Soldiers Settlement Loans Act, 1920—	
1,600 0 0	5½-per-cent. Inscribed Stock, 1933	100 0 0
300 0 0	Finance Act, 1918, Section 10 (War Expenses)—	
	4½-per-cent. Inscribed Stock, 1939	90 0 0
2,000 0 0	War Purposes Loan Act, 1917—	
	4½-per-cent. Inscribed Stock, 1938	830 0 0
3,900 0 0		1,020 0 0
	4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of	
	4½-per-cent. Securities free of Income-tax—	
	New Zealand Inscribed Stock Act, 1917—	
7,700 0 0	Finance Act, 1916, Section 35 (War Expenses)	28,100 0 0
14,200 0 0	Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	4,800 0 0
56,350 0 0	War Purposes Loan Act, 1917	23,040 0 0
78,250 0 0		55,940 0 0
	5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion	
	of 4½-per-cent. Securities free of Income-tax—	
	New Zealand Inscribed Stock Act, 1917—	
2,100 0 0	Finance Act, 1916, Section 35 (War Expenses)	1,200 0 0
11,400 0 0	Finance Act, 1918, Section 10 (War Expenses)	270 0 0
20,300 0 0	War Purposes Loan Act, 1917	26,150 0 0
33,800 0 0		27,620 0 0
581,252 0 3	Carried forward	446,218 15 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.