## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the LAND FOR SETTLEMENTS ACCOUNT

1925–1926.	RECEIPTS. 1926–1927.
£ s. d. 4,182 12 9	Balance at beginning of Year,—
12 17 11	Credits-in-Aid,— Vote—Opening up Land for Settlements
	Recoveries on Account of Expenditure of previous Years 3 5
17,746 10 6	Land for Settlements Act, 1925, Section 47,— Receipts
10,000 0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount set aside from Land for Settlements Account
£31,942 1 2	Totals £23,029 3

## LOANS REDEMPTION

£ 16,962	$\theta$	$\frac{d}{3}$	Cash in the Public Account			£ s. 18,508 15		£	s.	
50,000	0	С	Investment Account	· · ·	•••	••				
cc 0c0							-	18,508	15	
66,962	0		New Zealand Loans Act, 1908,—							
			Inscribed Stock issued in Conversion of Bonds, as per contra—		-					
			New Zealand Inscribed Stock Act, 1917—							
			Discharged Soldiers Settlement Loans Act, 1920-							
			54-per-cent. Inscribed Stock, 1930			50 0	0			
15,300	0	0	$5\frac{1}{2}$ -per-cent. Inscribed Stock, 1933		• • •	9,600 0	0			
			Electric-power Works Loan Act, 1919—				Ì			
4,100	0	0	5-per-cent. Inscribed Stock, 1930		•• !	1,000 0	0			
			Finance Act, 1915, Section 105 (Public Works)				1			
9,000	0	0	4½-per-cent. Inscribed Stock, 1925			• •	-			
700	0	0	41-per-cent. Inscribed Stock, 1930	• •	• •	0 000 0	.			
7,500	0	0	4½-per-cent. Inscribed Stock, 1940				0			
			5½-per-cent. Inscribed Stock, 1930	• •	••	6,830 0	0			
wa *00			Finance Act, 1916, Section 35 (War Expenses)—			= ==0 O				
72,500	0	0	4½-per-cent. Inscribed Stock, 1930		• •		0			
13,450	$\theta$	0	4½-per-cent. Inscribed Stock, 1938	• •	• •		0			
• • •			Finance Act, 1918, Section 10 (War Expenses)—	• •	••	4,000 0	0			
1 000	0	0	I I I C I 1000							
1,000	$\theta$	0	5½-per-cent. Inscribed Stock, 1928		• •	• •				
42 000	á	0	41 1 1 1000			44,100 0	0			
$\frac{46,000}{100}$	0	0	51-per-cent. Inscribed Stock, 1939	* *	• •		0			
100	U	0	Finance Act, 1920, Section 15 (Public Works)—	• •	• •	000 0				
			54-per-cent. Inscribed Stock, 1932		!	7,300 0	0			
• •			State Advances Act, 1913 (Advances to Settlers Branch)—	• •	•••	.,000				
1.850	0	0	5½-per-cent. Inscribed Stock, 1936	i i		8,200 0	0			
, ,	0		5½-per-cent. Inscribed Stock, 1951				o l			
• • •			State Advances Act, 1913 (Advances to Workers Branch)—	• •		2,000				
			5½-per-cent. Inscribed Stock, 1932			400 0	0			
• •			54-per-cent. Inscribed Stock, 1936	• •			0			
			5½-per-cent. Inscribed Stock, 1951			2,000 0	0			
			War Purposes Loan Act, 1917—							
146 .100	$\theta$	0	4½-per-cent. Inscribed Stock, 1938			71,900 0	0 -			
4,500	0	0	5-per-cent. Inscribed Stock, 1927			400 0	0			
100	0	0	51-per-cent. Inscribed Stock, 1926				i			
			**		_			169,580	0	
322,200	0	0								
							.			
			Debentures issued in conversion of Inscribed Stock—				1			
			State Advances Act, 1913 (Advances to Settlers Branch)—				_			
			$5_{4}^{1}$ -per-cent. Debentures, 1934			118,600 0	- 1			
•			$5\frac{1}{2}$ -per-cent. Debentures, 1936	• •		300 - 0	0   .			
		1	· · · · · · · · · · · · · · · · · · ·		-			118,900	0	
								000 000		•
389,162	n	3	Carried forward				1	306,988	15	

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.