

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
LAND ASSURANCE

| 1925-1926. | | RECEIPTS. | 1926-1927. | |
|------------|-------|---|------------|-------------|
| £ | s. d. | | £ | s. d. |
| 6,699 | 5 4 | Balance at beginning of Year— | 2,359 | 9 9 |
| 80,000 | 0 0 | Cash in the Public Account | 78,400 | 0 0 |
| | | Investment Account | | |
| 86,699 | 5 4 | | | 80,759 9 9 |
| | | Receipts under Section 185 of the Land Transfer Act, 1915,— | | |
| 734 | 12 0 | Levy on value of land brought under the Act | | |
| | | Interest on Securities held by Investment Account | | 3,297 18 0 |
| 3,446 | 5 8 | | | |
| £90,880 | 3 0 | Totals | | £84,057 7 9 |

LAND FOR SETTLEMENTS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|---------|-------|---|--------------|
| 1,731 | 13 0 | Balance at beginning of Year,— | 679 | 15 1 | | |
| | | Cash in the Public Account | | | | |
| 1,671 | 1 11 | Imprests outstanding— | 5,488 | 1 6 | | |
| 57,500 | 0 0 | In the Dominion | 127,000 | 0 0 | | 133,167 16 7 |
| | | Investment Account | | | | |
| 60,902 | 14 11 | | | | | |
| | | Credits-in-Aid,— | | | | |
| | | Vote—Land for Settlements Expenses | | | | 22 17 8 |
| | | Credits in reduction of Expenditure on Estates,— | | | | |
| 187 | 10 3 | Acquirement of Estates | 2,042 | 19 0 | | |
| 24,628 | 18 8 | Expenses incidental to Estates | 11,227 | 2 5 | | 13,270 1 5 |
| 24,816 | 8 11 | | | | | |
| | | Receipts derived from Estates,— | | | | |
| 364,009 | 0 5 | Rents, &c. | 357,322 | 2 2 | | |
| 33,244 | 3 11 | Sales | 53,506 | 4 7 | | |
| 23,634 | 13 2 | Interest on Sales | 24,032 | 17 1 | | 434,861 3 10 |
| 470,887 | 17 6 | | | | | |
| | | Land Laws Amendment Act, 1912, Section 5,— | | | | |
| 1,446 | 12 8 | Interest on Sales of Crown Lands | | | | 657 6 8 |
| | | Land Act, 1924, Section 20,— | | | | |
| 76,011 | 13 10 | Sale of Crown Lands | | | | 46,503 8 1 |
| | | Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208 | | | | 212 9 0 |
| 1,248 | 14 0 | | | | | |
| 635,314 | 1 10 | Carried forward | | | | 628,695 3 3 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.