

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*

## LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1925-1926. Gross.		EXPENDITURE.				1926-1927. Gross.			
£	s. d.					£	s. d.	£	s. d.
193	10 0	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..				..	..	9	16 0
		Amortization of Debt,— Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920— 5½-per cent. Debentures, 1933 (nominal value, £1,400).. .. ..				1,392	7 6		
..		New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 (nominal value, £560) .. ..				557	1 6	1,949	9 0
		Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920— Discharged Soldiers Settlement Loans Act, 1920 .. .. ..				..	..		
7,263	5 0	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. ..				..	..		
31,107	12 6					..	..		
38,370	17 6								
		Balance at end of Year,— Cash in the Public Account .. .. ..				59,316	8 7		
18,196	12 5	Investment Account .. .. ..				296,650	0 0		
276,850	0 0							355,966	8 7
295,046	12 5								
£333,610	19 11	Totals .. .. ..				..	..	£357,925	13 7

## ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
571,087	13 0	Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. ..				..	..	505,963	11 6
		Expenditure under Section 16 of the Appropriation Act, 1926,— Land and buildings for Agricultural College .. .. ..				..	..	49,275	15 0
		Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Education Purposes Loans Act, 1919 .. .. ..				..	..		
59	7 6	Education Purposes Loans Act, 1919 (redemptions) .. .. ..				12	10 0		
23	9 3	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 .. ..				..	..	12	10 0
82	16 9								
		Adjustment of Amount incorrectly credited in Financial Year 1922-23,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935/45— Education Purposes Loans Act, 1919— Premiums .. .. ..				..	..		
3	12 7								
		Balance at end of Year,— Cash in the Public Account .. .. ..				33,658	4 7		
39,775	10 7	Imprests outstanding— In the Dominion .. .. ..				233	12 3		
379	16 11	Investment Account .. .. ..				22,270	0 0	56,161	16 10
40,155	7 6								
£611,329	9 10	Totals .. .. ..				..	..	£611,413	13 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.