

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNT**
CONVERSION

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
5,982	18 4	Balance at beginning of Year,—		£ s. d.
		Cash in the Public Account .. .. .	..	..
		Advances in the hands of Stock Agents—		
90	16 10	Cash .. .. .	..	..
6,073	15 2			..
		Adjustment of Amount erroneously debited in 1925-26,—		
		Amortization of Debt—		
		Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24, Finance Act, 1921-22, of securities raised to cover expenses of conversions—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1929 .. .. .	..	31 5 2
£6,073	15 2	Totals .. .. .	..	£31 5 2

DETERIORATED

£	s. d.		£	s. d.
..		Balance at beginning of Year,—		£ s. d.
		Cash in the Public Account .. .. .	..	1,727 10 1
		New Zealand Loans Act, 1908,—		
		Deteriorated Lands Act, 1925—		
2,000	0 0	Debentures issued .. .. .	..	10,000 0 0
£2,000	0 0	Totals .. .. .	..	£11,727 10 1

DISCHARGED SOLDIERS

£	s. d.		£	s. d.
6,388	16 9	Balance at beginning of Year,—		£ s. d.
		Cash in the Public Account	15,169 19 4	
		Imprests outstanding—		
		In the Dominion	11,284 12 4	
12,361	18 9	Investment Account	99,819 0 9	
159,260	0 0			126,273 12 5
178,010	15 6			
		Credits-in-Aid,—		
		Vote—Expenses of Management .. .. .	..	1 5 0
1,715	13 0			
		Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	9,924 15 7
25,943	0 6			
205,669	9 0	Carried forward .. .. .	..	136,199 13 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1921.