

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
BANK OF NEW ZEALAND

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
		Finance Act, 1926, Section 8 (2),—		
		Transfer of Shares from Ordinary Revenue Account—		
		£750,000 Preference "A" Shares (at cost)	750,000	0 0
		Transfer of Shares from Bank of New Zealand Acts Account—		
		£500,000 Preference "A" Shares (at cost)	500,000	0 0
		£625,000 Preference "B" Shares (at cost)	375,000	0 0
				1,625,000 0 0
		Finance Act, 1926, Section 8 (3),—		
		Dividends received in terms of Bank of New Zealand Act, 1920, Section 13		212,476 0 6
		Finance Act, 1926, Section 8 (1),—		
		Appropriation Act, 1926, Section 17—		
		Transfer from Consolidated Fund of amount required to pay first instalment of		
		5s. per share on 234,375 "C" Long-term Mortgage Shares		58,593 15 0
		Totals		£1,896,069 15 6

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
9,309	19 10	Cash in the Public Account	73,686	13 9		
214,640	0 0	Investment Account	131,220	0 0		
					204,906	13 9
223,949	19 10					
		Receipts under the Land Act, 1924,—				
17,178	14 7	Rents from Lands	16,960	6 8		
65	0 0	Sales	90	0 0		
					17,050	6 8
17,243	14 7					
		Interest on Securities held by Investment Account				8,059 3 11
9,088	14 9					
		Adjustment of amount wrongly debited in 1925/26 Accounts,—				
		Amortization of Debt—				
		Transfer to Loans Redemption Account for Redemption and Cancellation of				
		securities in terms of Section 24, Finance Act, 1921-22—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1940 (nominal value, nil)				271 16 11
		Totals			£230,288	1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1921.