

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
30,479	13 10	Balance at beginning of Year,—						2,350	6 8		
		Cash in the Public Account	..	..	..	..	..
		Imprests outstanding—									
		In the Dominion	..	..	..	..	..	2,145	7 0		
3,598	15 1	In London	..	..	..	..	..	43,616	0 9		
42,369	6 11	Investment Account	..	..	..	..	..	90,000	0 0		
152,800	0 0									138,111	14 5
229,247	15 10										
		Credits-in-Aid,—									
		Vote—Development of Water-power	..	..	..	..	..			28,316	2 0
36,587	10 2										
		Credits in Reduction,—									
		Unauthorized Expenditure—									
		Services not provided for ..	..	*	..	..	..			45	11 10
..											
994	10 0	Recoveries on account of Expenditure of previous Years	..	..	..	..	..			2,063	15 2
		State Supply of Electrical Energy Act, 1917, Section 8,—									
		Sales of Electric Energy	..	..	..	..	..	339,993	16 4		
234,438	17 1	Miscellaneous Receipts	..	..	..	..	..	7,490	6 8		
3,791	7 1									347,484	3 0
238,230	4 2										
9,832	5 5	Interest on Securities held by Investment Account	..	..	..	..	..			14,748	3 0
		New Zealand Loans Act, 1908,—									
		New Zealand Consolidated Stock, 1946—									
		Electric-power Works Loan Act, 1919—									
		Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per-						1,100,000	0 0		
..		cent. Stock Loan, 1926)	..	..	..	..	..
		Stock issued in respect of amount required to cover Charges and Expenses of						41,648	17 10		
..		raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	..	..	416	9 9		
..		Premium	..	..	..	..	..	7	0 9		
..		Interest on overdue instalments	..	..	..	..	..
		New Zealand Consolidated Stock, 1945—									
		Electric-power Works Loan Act, 1919—									
		Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent.									
500,000	0 0	Stock Loan)..	..	..	..	..	..
		Stock issued in respect of amount required to cover charges and expenses of									
42,004	10 10	raising £500,000	..	..	..	..	..
3	3 2	Interest on overdue instalments	..	..	..	..	..
		Finance Act, 1920 (Section 15), (Electric-power Works)—									
		5½-per-cent. Debentures issued	..	..	..	..	..
104,450	0 0	4½-per-cent. Debentures issued	..	..	..	..	..
30,000	0 0										
		New Zealand Inscribed Stock Act, 1917—									
		Finance Act, 1920 (Section 15), (Electric-power Works)—									
		5½-per-cent. Inscribed Stock issued	..	..	..	..	..	98,000	0 0		
188,600	0 0	5½-per-cent. Inscribed Stock (Death Duties) issued	..	..	..	..	..
6,950	0 0									1,240,072	8 4
872,007	14 0										
		Public Revenues Amendment Act, 1913, Section 34,—									
		Proceeds of Treasury Bills issued in anticipation of Loan	..	..	..	..	..			50,000	0 0
..											
		New Zealand Loans Act, 1908, Section 5 (1) (b),—									
		Electric-power Works Loan Act, 1919—									
		Temporary Advance received from Bank of England on Memorandum of Security	..	..	..	..	..			110,000	0 0
..											
£1,386,899	19 7	Totals	..	..	..	..	..			£1,930,841	17 9

ELECTRIC SUPPLY

£	s. d.							£	s. d.	£	s. d.
108	10 2	Balance at beginning of Year,—						17,390	0 0		
12,000	0 0	Cash in the Public Account	..	..	..	..	..
		Investment Account	..	..	..	..	..			17,391	5 1
12,108	10 2										
		State Supply of Electrical Energy Act, 1917, Section 12,—									
		Transfer from Electric Supply Account—									
		Horahora Scheme	..	..	..	..	..	11,342	0 0		
4,748	3 5	Lake Coleridge Scheme	..	..	..	..	..	8,906	15 11		
..										20,248	15 11
534	11 6	Interest on Securities held by Investment Account	..	..	..	..	..			1,022	12 0
£17,391	5 1	Totals	..	..	..	..	..			£38,662	13 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.