

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
1,132,500	4 4	Brought forward .. .. .	..	1,236,310 0 0
27,474	11 2	Recoveries on account of Expenditure of previous Years .. .. .	..	146,933 4 5
1,671	8 3	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) .. .. .	..	1,620 9 9
125,000	0 0	Public Revenues Act, 1910, Section 56,— Temporary Transfer from the Consolidated Fund (Ordinary Revenue Account) ..	..	..
500,000	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..	..
..	..	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1946— Finance Act, 1925, Section 2 (Public Works)— Stock issued in respect of £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	4,000,000 0 0	..
..	..	Stock issued in respect of amount required to cover Charges and Expenses of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	151,450 10 2	..
..	..	Premium	1,514 10 2	..
..	..	Interest on overdue instalments	25 11 8	..
1,000,000	0 0	New Zealand Consolidated Stock, 1945— Aid to Public Works and Land Settlement Act, 1922— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
84,009	1 9	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 .. .. .	..	..
6 6 4	..	Interest on overdue instalments .. .. .	..	..
1,000,000	0 0	Finance Act, 1923, Section 2 (Public Works)— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
84,009	1 9	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 .. .. .	..	..
6 6 4	..	Interest on overdue instalments .. .. .	..	..
1,500,000	0 0	Finance Act, 1924, Section 2 (Public Works)— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
126,013	12 6	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 .. .. .	..	..
9 9 5	..	Interest on overdue instalments .. .. .	..	..
92,320	0 0	Finance Act, 1924, Section 2 (Public Works)— Debentures issued .. .. .	..	..
347,550	0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	..	..
4,233,923	18 1		..	4,152,990 12 0
..	..	New Zealand Loans Act, 1908, Section 5 (1) (b),— Finance Act, 1925, Section 2 (Public Works)— Temporary Advance received from Bank of England on Memorandum of Security .. .. .	..	400,000 0 0
500,000	0 0	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .	..	200,000 0 0
£6,520,570	1 10	Total .. .. .	..	£6,137,854 6 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.