

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*

ISLANDS ACCOUNT.

1925-1926. Gross.		EXPENDITURE.	1926-1927. Gross.	
£ s. d. 508 12 3		Annual Appropriation,— Vote—Nauru and Ocean Islands	£ s. d. ..	£ s. d. 507 10 0
30,000 0 0		Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	27,824 14 3
5,848 11 2		Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account .. .. .	..	8,023 16 11
40,000 0 0		Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	..	..
3,125 11 6		Balance at end of Year,— Cash in the Public Account	50 7 10	
..		Investment Account	3,200 0 0	
				3,250 7 10
£79,482 14 11		Totals .. .. .	..	£39,606 9 0

SINKING FUND ACCOUNT.

£ s. d. 20,150 0 0		Sinking Funds set free,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	£ s. d. ..	£ s. d. ..
..		Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	8,300 0 0
18 15 3		Balance at end of Year,— Cash in the Public Account .. .. .	..	163 11 0
£20,168 15 3		Totals .. .. .	..	£8,463 11 0

LOCAL BODIES.

£ s. d. 201 15 0		Revenue paid over to Local Bodies,— Fees, Fines, &c.	£ s. d. 113 10 0	£ s. d.
28 14 7		Endowments of Land, &c.	17 2 11	
14,096 11 4		Goldfields Revenue	16,258 4 5	
7,416 19 4		Gold Duty	7,516 7 11	
..		Separate Account	46 16 2	
21,744 0 3				23,952 1 5
801 14 4		Receipts from Mining Districts Land-occupation Licenses paid over to Local Bodies .. .. .	..	..
10 6 2		Public Revenues Act, 1910, Section 131,— Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	321 19 8
10,463 17 3		Balance at end of Year,— Cash in the Public Account .. .. .	..	9,573 2 1
£33,019 18 0		Totals .. .. .	..	£33,847 3 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1921.