Prescribing the Rate of Interest that may be paid by the Waitomo County Council in respect of a Loan of £1,100, authorized to be raised for forming, culverting, and Fencing Portion of the Mangatea Road.

## CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of April, 1927.

#### Present :

## HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

THEREAS by section one hundred and fourteen of the W Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is therebeen authorized before the passing of the said Act, of is there-after authorized before the passing of the said Act, of is there-after authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not speci-fied or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow whether any arguing mount thereof as here not been borrowed such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Waitomo County Council has been authorized to borrow the sum of one thousand one hundred pounds for forming, culverting, and fencing portion of the Mangatea Road

And whereas the Minister of Finance has given his precedent consent as required by the above recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per

centum per annum: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Waitomo County Council in respect of the said sum of one thousand one hundred pounds shall be a rate not exceeding six per centum per annum, and the said Waitomo County Council is hereby authorized to borrow the said sum of one thousand one hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Patangata County Council in respect of a Loan of £5,000, being a further Portion of a Loan of £209,000, authorized to be raised for Renewal of Bridges in the County, Bridge Plant, &c.

### CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of April, 1927.

#### Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

W HEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been

borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council: And whereas the Patangata County Council has been authorized to borrow the sum of two hundred and nine thousand pounds for the renewal of bridges in the County, bridge plant, &c., and is now desirous of raising the sum of five thousand pounds, being a further portion of the loan of the bar and and reine thousand pounds. two hundred and nine thousand pounds : And whereas the Minister of Finance has given his precedent

consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per

centum per annum: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise

of the power and authority vested in him as aforesaid, and of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Patangata County Council in respect of the said sum of five thousand pounds shall be a rate not exceeding six per centum per annum, and the said Patangata County Council is hereby authorized to borrow the said sum of five thousand pounds accordingly. F. D. THOMSON, Clerk of the Executive Council

Elerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Masterton County Council in respect of a Loan of £1,500, authorized to be raised for metalling Portions of the Stronvar and Ngahape Roads.

# CHARLES FERGUSSON, Governor-General.

# ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of April, 1927.

## Present :

# H18 EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed,

at such rate of interest, or for such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council : And whereas the Masterton County Council has been authorized to borrow the sum of one thousand five hundred pounds for metalling portions of the Stronvar and Ngahape Roads :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not ex-

ceeding six per centum per annum : Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Masterton County Council in respect of the said sum of one thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Masterton County Council is hereby authorized to borrow the said sum of one thousand five hundred pounds accordingly.

F. D. THOMSON, Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Timaru Borough Council in respect of a Loan of  $\pounds 3,100$ , authorized to be raised for completing the Waterworks.

## CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of April, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

W HEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council : And whereas the Timaru Borough Council has been autho-

rized to borrow the sum of thirty-one thousand pounds for