

In addition, the successful tenderer shall continue to pay such ground rent, half-yearly in advance, during the currency of the license.

*Terms and Conditions.*

1. All instalment-payments shall be secured by an "on demand" promissory note made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged if the note is overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return, verified by affidavit, giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively in each year. A return, similarly verified, must be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

A. D. McGAVOCK, Conservator of Forests.

**BANKRUPTCY NOTICES.**

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that FREDERICK TAYLOR, of Port Charles, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 7th day of January, 1927, at 11 o'clock a.m.

G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that MICHAEL DEVICION, of Waihou, Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Aroha, on Monday, the 24th day of January, 1927, at 11 o'clock a.m.

10th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that THOMAS BLAKE, late of Tuakau but now of Auckland, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 26th day of January, 1927, at 11 o'clock a.m.

14th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that JAMES MOFFATT, of Silverdale, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 25th day of January, 1927, at 11 o'clock a.m.

14th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that TAME NOARIMU, of Opotiki, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Opotiki, on Monday, the 24th day of January, 1927, at 11 o'clock a.m.

14th January, 1927. G. N. MORRIS,  
Official Assignee.

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*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that CLAUDE THOMAS PROSSER, of Tauranga, Land Agent, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Tauranga, on Tuesday, the 25th day of January, 1927, at 11 o'clock a.m.

14th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Auckland.*

NOTICE is hereby given that ALFRED FINDLAY, of Tauranga, Plumber, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Tauranga, on Monday, the 24th day of January, 1927, at 11 o'clock a.m.

14th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court holden at Hamilton.*

NOTICE is hereby given that WILLIAM ROBINS BECKER-LEG, of Pokuru, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Kuiti, on Friday, the 28th day of January, 1927, at 11 o'clock a.m.

15th January, 1927. G. N. MORRIS,  
Official Assignee.

*In Bankruptcy.*

NOTICE is hereby given that dividends are now payable in the undermentioned estates on all proved claims. Promissory notes (if any) are to be produced for endorsement prior to receiving dividends.

Anderson, Bruce, of Pokuru, Farmer—1st and final dividend of 2s. 2d. in the pound.

Corrigan, William James, of Morrinsville, Farmer—1st and final dividend of 2s. 6-621d. in the pound.

Cleggett, Benjamin, of Cambridge, Boot Dealer—2nd and final dividend of 6d. in the pound.

Cochrane, John Archibald, of Hamilton, Coachbuilder—1st dividend of 2s. 6d. in the pound.

Carruthers, Richard, of Ohaupo, Farmer—2nd and supplementary dividend of 1s. 4-5d. in the pound.

Fan, George Tso, of Frankton Junction, Fruiterer—1st and final dividend of 1s. 10d. in the pound.