

Amount of capital subscribed : £10,000.
 Amount of capital actually paid in cash in New Zealand : Nil.
 Price paid to vendors of mine—
 (a) In fully paid-up shares : £5,000.
 (b) In partly paid-up shares : Nil.
 (c) In cash : Nil.
 Number of shares into which capital is divided : 10,000.
 Number of shares on New Zealand Register : 2,160.
 Amount paid per share (New Zealand Register) : £1.
 Amount called up per share (New Zealand Register) : £1.
 Number and amount of calls in arrear (New Zealand Register) : Nil.
 Number of forfeited shares on New Zealand Register sold, and money received for same : Nil.
 Number of shareholders on New Zealand Register : 11.
 Number of men employed by company in New Zealand : 3.
 Quantity and value of gold or silver produced since last statement : Nil. (Note.—The company is a prospecting company and not a producing company.)
 Total quantity and value produced since registration of company in New Zealand : Nil. (See note to previous answer.)
 Amount expended in connection with carrying on mining operations in New Zealand since last statement : £1,306 8s. 4d.
 Total expenditure since registration of the office of company in New Zealand : £3,339 8s. 3d.
 Total amount of dividends paid in New Zealand : Nil.
 Amount of cash in Bank in New Zealand : £29 12s. 6d.
 Amount of cash in hand in New Zealand : Nil.
 Amount of debts directly due to the company in New Zealand : £69 18s. 1d.
 Amount of such debts considered good : £69 18s. 1d.
 Amount of liabilities of company in New Zealand : £45 17s. 8d.
 I, Charles Norman Taylor, of Gisborne, the Attorney of

Clutha Development (Limited), do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company as on the 14th day of February, 1926, (being date of the last balance-sheet); and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Justices of the Peace Act, 1908.

CHARLES N. TAYLOR.

Declared at Gisborne this 7th day of March, 1927, before me—R. E. Gambrell, a Solicitor of the Supreme Court of New Zealand. 315

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