

Corporation of the University or constituent college must be signed by the Registrar or other responsible officer thereof.

4. (1.) Accounts shall be kept by the University or constituent college as the case may be of all voluntary contributions which are available for and used solely as capital endowments, and on which there is paid the subsidy provided for by paragraph (a) of subsection (2) of the said section 21, showing,—

- (a). (i.) The amounts of capital standing to the credit of these accounts on the first day of January in each year.
- (ii.) The sources from which such capital was derived and the amount derived from each source.
- (iii.) The purposes for which the contributions were given.
- (iv.) The amount of capital received during the year.
- (b.) The amounts invested in securities and the names of such securities.
- (c.) The income derived from such investments.
- (d.) The amounts expended and the purposes of such expenditure.
- (e.) The balance in the Income and Expenditure Account.

(2.) Similar accounts shall be kept of the subsidies which are paid by the Government from time to time on voluntary contributions, and which are to be used as a capital endowment pursuant to subsection (5) of the said section 21.

(3.) Accounts shall be kept of the voluntary contributions which are not used as capital endowments showing the amounts received and expended and the balance as on the first day of January each year.

(4.) A separate account shall be kept of the voluntary contributions and subsidies therein in aid of the Workers' Educational Association, which are not used as capital endowments, showing the amounts received and expended.

(5.) All the foregoing accounts shall be duly audited by the Audit Office, and shall be available at all times for inspection by any person appointed by the Minister for that purpose.

* SCHEDULE.

The New Zealand University Amendment Act, 1926, Section 21.—Claim for Subsidy on Voluntary Contributions.

1. The [Name of corporate body] hereby makes application for subsidies on voluntary contributions as follows:—

	Value.			Amount of Subsidy claimed.		
	£	s.	d.	£	s.	d.
(a.) Voluntary contributions in money other than bequests						
(b.) Voluntary contributions in money as bequests						
(c.) Voluntary contributions in other personal property						
(d.) Voluntary contributions in land ..						
Total						

In cases of claims under heading (a) hereof, for proceeds of entertainments, a statement of receipts and expenditure must be attached. In cases of claims under headings (c) and (d) hereof, a schedule describing each item and showing how the value thereof has been ascertained must be attached. In cases of claims under headings (a) and (b) hereof the following clause 2 must be completed.