

Regulations regarding the Purchase of the Fee-simple of Land comprised in Leases in Perpetuity under Section 82 of the Land for Settlements Act, 1925.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of March, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by section eighty-two of the Land for Settlements Act, 1925 (hereinafter referred to as "the said Act"), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the regulations made on the thirty-first day of January, one thousand nine hundred and sixteen, under the powers conferred by section 60 of the Land Laws Amendment Act, 1913, and in lieu thereof doth hereby make the following regulations, and doth hereby declare that the regulations hereby made shall take effect as from the publication thereof in the *New Zealand Gazette*.

REGULATIONS.

1. Every owner of a lease in perpetuity of settlement land who desires to purchase the fee-simple of the land comprised in his lease, in pursuance of the provisions of section 82 of the said Act, shall give notice of his intention to the Commissioner of Crown Lands in the form No. 1 in the First Schedule hereto.

2. Every such notice shall, on delivery at the office of the Commissioner, be stamped with the date of such delivery, and the Commissioner shall as soon as practicable give notice under his hand in the form No. 2 or in the form No. 3 in the First Schedule hereto, informing the lessee of the receipt of the notice, and setting out, in accordance with the said Act, the terms upon which the purchase is to be completed.

3. (1.) Every license to occupy issued in pursuance of any such notice to purchase on deferred payments shall be under the hand of the Commissioner of Crown Lands, and shall be in the form No. 4 in the First Schedule hereto or to the effect thereof.

(2.) The half-yearly instalments of purchase-money and of interest payable under any such license to occupy shall be calculated and paid in accordance with the table in the Second Schedule hereto.

4. Every such license to occupy shall be registered under the Land Transfer Act, 1915, in manner provided by section 99 of the Land Act, 1924.

SCHEDULES.

FIRST SCHEDULE.

Form No. 1.

NOTICE OF INTENTION TO PURCHASE FEE-SIMPLE OF LAND COMPRISED IN A LEASE IN PERPETUITY.

(Under Section 82 of the Land for Settlements Act, 1925.)
To the Commissioner of Crown Lands, Land District.

I, [Name in full, address, and occupation], being the owner of a lease in perpetuity (No.) of Section , Block , situated in the Survey District, in the Land District, comprising acres roods perches, do hereby give notice, in pursuance of the provisions of section 82 of the above-mentioned Act, of my intention to purchase the fee-simple of the land comprised in the said lease in perpetuity, and I do hereby elect to purchase the same for cash [or upon deferred payments].

Dated at this day of , 19 .

[Signature of lessee.]

Form No. 2.

NOTICE BY COMMISSIONER OF RECEIPT OF NOTICE BY LESSEE OF INTENTION TO PURCHASE FOR CASH THE FEE-SIMPLE OF LAND COMPRISED IN A LEASE IN PERPETUITY.

(Under Section 82 of the Land for Settlements Act, 1925.)

Section , Block , Survey District :
Acres Roods Perches.

To [Name, address, and occupation of lessee.]

I HAVE to acknowledge receipt of your notice of intention to purchase for cash the fee-simple of the above-mentioned land, received by me on the day of , 19 .

I have to give you notice that the price of the land, as determined in accordance with section 82 of the Land for Settlements Act, 1925, is £

The freehold title will issue on payment of the undermentioned amounts to the Receiver of Land Revenue at not later than the day of , 19 [Three months after date of delivery of notice of intention to purchase].

Crown-grant fee	£	.
Price	£	.
Rent due up to the day of
19 [Date of delivery of notice of intention to purchase]	£	.

To this amount must be added interest on the price at the rate of 5 per cent. per annum from the day of , 19 [Date of delivery of notice of intention to purchase], to the date of payment of the price—namely, per day.

Your lease in perpetuity must be delivered up to the Commissioner before the issue of the freehold title.

If the above amount is not paid on or before the day of , 19 [Three months after date of delivery of notice of intention to purchase], the contract of purchase may be cancelled by the Land Board, in which case you will have no right to give any further notice of intention to purchase until the expiry of a period of three years from the date of your first notice.

Dated at , this day of , 19 .

Commissioner of Crown Lands.

Form No. 3.

NOTICE BY COMMISSIONER OF RECEIPT OF NOTICE BY LESSEE OF INTENTION TO PURCHASE ON DEFERRED PAYMENTS THE FEE-SIMPLE OF LAND COMPRISED IN A LEASE IN PERPETUITY.

(Under Section 82 of the Land for Settlements Act, 1925.)

Section , Block , Survey District :
Acres Roods Perches.

To [Name, address, and occupation of lessee].

I HAVE to acknowledge receipt of your notice of intention to purchase on deferred payments the fee-simple of the above-mentioned land, received by me on the day of , 19 .

I have to give you notice that the price of the land, as determined in accordance with section 82 of the Land for Settlements Act, 1925, is £

The license to occupy will issue on payment of the undermentioned amounts to the Receiver of Land Revenue at not later than the day of , 19 [Three months after date of delivery of notice of intention to purchase].

License fee	£1	1	0
Deposit of per cent. of price	£		
Rent due up to [Date of delivery of notice of intention to purchase]	£		

Your lease in perpetuity must be delivered up to the Commissioner before the issue of the license to occupy.

If the above amount is not paid on or before the day of , 19 [Three months after date of delivery of notice of intention to purchase], the contract of purchase may be cancelled by the Land Board, in which case you will have no right to give any further notice of intention to purchase until the expiry of a period of three years from the date of your first notice.

Dated at this day of , 19 .

Commissioner of Crown Lands.

Form No. 4.

OCCUPATION LICENSE ISSUED UNDER SECTION 82 OF THE LAND FOR SETTLEMENTS ACT, 1925, ON THE PURCHASE ON DEFERRED PAYMENTS OF THE LAND COMPRISED IN A LEASE IN PERPETUITY.

This deed, made the day of , 19 , between His Majesty the King, of the one part, and , of (who, with his executors, administrators, and assigns, is hereinafter referred to as "the licensee") of the other part :

Whereas the licensee, being the owner of a lease in perpetuity of the land hereinafter described, did, on the day of , 19 , in pursuance and exercise of the right of purchase conferred on him by section 82 of the Land for Settlements Act, 1925, give notice to the Commissioner of Crown Lands of his intention to purchase on deferred payments the fee-simple of the land comprised in the said lease :

And whereas the price of the said land computed in accordance with the said Act is :

And whereas the licensee has, in pursuance of the said Act, paid a deposit of , being per centum of the said price, and has also paid all rent accrued or accruing