

membership shall pay to the Exchange before any ballot is taken upon his application such sum as the Exchange at a special general meeting shall estimate that he would have been entitled to receive under Rule 54 if he had been a member and on the date of receipt by the Secretary of his application his resignation had been given and accepted. Such sum shall be repaid to the candidate if he is not elected a member. The words 'Entrance fee' where used elsewhere in the rules shall be deemed to include this additional sum as well as any other entrance fee payable under these rules. This rule shall not affect the right of the Exchange to reinstate without payment a former member pursuant to Rule 55 or any other rule for the time being in force relating to reinstatement."

New Rule to be inserted after Rule 47:—

47A. Upon a request in writing in that behalf by the committee of any mentally-defective member, the Exchange at a special general meeting may resolve to treat that member as having ceased as from the date of receipt of such request to be a member, and thereupon the committee of such mental defective shall have the same privilege of nominating a candidate to be proposed for membership in the place of the mentally-defective member as is given by the rules to the executors or administrators of a deceased member in respect of that member.

Addition to Rule 54:—

"except as hereinafter mentioned, that is to say,—

(1.) Upon the acceptance of the resignation of any member (not being a country member), or upon the death of any such member or upon his ceasing to be a member pursuant to Rule 47A relating to mentally-defective members, he or his legal representatives shall be entitled, subject to the provisions of these rules and subject also as hereinafter set out, to receive from the Exchange such sum as he would have been entitled to if immediately before his ceasing to be a member the assets of the Exchange (not including furniture and fittings) had been sold at the fair market price thereof, its debts and liabilities paid or satisfied, and the surplus distributed equally amongst the then members. And it is hereby declared that the following provisions shall apply in respect of the right hereby given:—

- (a.) The decision of the Exchange as to the sum payable as aforesaid shall be final.
 - (b.) The Exchange may in lieu of paying cash satisfy any sum payable as aforesaid, or any part thereof, by transferring or handing over shares, debentures, bonds, stock securities, or like property to the person or persons entitled at the market value thereof at the time of transfer or delivery; or, if the same are not quoted on the Exchange, then at the fair value thereof as fixed by the Exchange.
 - (c.) The Exchange shall be entitled to deduct from the sum payable under this rule any moneys owing to it or to the Chairman as such by the member in respect of whom the same is payable, whether by way of subscriptions, fines, commission, or otherwise howsoever, and also the amount of any moneys owing by such member to any other member as such, and any further amount which the committee may think necessary or equitable to adjust any claims whatsoever that may arise out of his membership.
 - (d.) This rule shall not affect the right, power, or authority of the Exchange to make donations and otherwise deal with its funds in as full and unrestricted a manner as if this rule had not been passed.
 - (e.) Nothing herein contained shall in any way affect the rights under these rules of any resigning member, or the executors or administrators of any deceased member, or the committee of any mentally-defective member to nominate a candidate or successive candidates for membership in the stead of such member or deceased member or mentally-defective member.
- (2.) All matters and things to be decided or done by the Exchange under the foregoing subclause (1) shall be decided or done by or pursuant to a resolution passed at a special general meeting.
- (3.) In the case of any ex-member whose membership has ceased under such circumstances that he is not entitled to the benefit of the foregoing subclause (1) the Exchange may, with the sanction of a resolution passed at a special general meeting by a majority of not less than two-thirds of the members present and voting, pay such ex-member or his legal representatives such sum as it may think fit, not exceeding what he could have been paid had he been entitled to the benefit of the said subclause."

We hereby certify that the above rules and additions to rules were passed and adopted at a special general meeting of the Auckland Stock Exchange called for the purpose on

the 5th day of November, 1926, and that the requirements of law and of the rules of the said Exchange were fully complied with.

HAROLD E. FORDE, Secretary.

GEO. C. CREAGH, Chairman.

CHARLES FERGUSSON.

Approved in Council.

J. W. BLACK,

Acting Clerk of the Executive Council.

Honours conferred by His Majesty the King.

Department of Internal Affairs,

Wellington, 7th January, 1927.

HIS Excellency the Governor-General directs the publication in the *New Zealand Gazette* of the honours conferred by His Majesty the King as follows:—

Knight Commander of the Most Distinguished Order of St. Michael and St. George—

The Honourable Charles Perrin Skerrett, Chief Justice of New Zealand.

Knight Bachelor—

Robert Donald Douglas MacLean, Esquire, of Hawke's Bay.

Companion of the Most Distinguished Order of St. Michael and St. George—

John Alexander, Esquire, Barrister, of Auckland.
Charles Westwood Earle, Esquire, of Wellington.

G. JAS. ANDERSON,

For Minister of Internal Affairs.

Special Order made by the Patea County Council altering Riding Boundaries and adjusting Representation.

Department of Internal Affairs,

Wellington, 31st December, 1926.

THE following special order, made by the Patea County Council, is published in accordance with the provisions of the Counties Act, 1920.

Pursuant to section 100 of that Act, as amended by section 3 of the Counties Amendment Act, 1921-22, I hereby fix the 31st day of March, 1927, as the date from which the special order shall take effect.

RICHD. F. BOLLARD,

Minister of Internal Affairs.

PATEA COUNTY COUNCIL.

SPECIAL ORDER.

At a special meeting of the Patea County Council held on Tuesday, the 12th October, 1926, the following resolution was duly passed as a special order:—

That the boundary between the Waverley and Moumahaki Ridings be altered so that it will commence at the intersection of the Confiscation Line and the boundary-line between the Wellington and Taranaki Land Districts; thence proceeding in a south-westerly direction along the said boundary-line to where it strikes the western boundary of Section 9, Block IV, Omaha Survey District; thence in a southerly direction generally along the western boundaries of Sections 9, 5, and 4, Block IV, Omaha Survey District, 39, 40, and 1, Block III, Wairoa Survey District, and the northern boundary of Section 3, Block II, Wairoa Survey District, and western boundaries of Sections 3 and 4, Tuke Tuke C; thence west along the northern boundary of Tuke Tuke part 2p and Section 71, Block II, Wairoa Survey District; thence south along the western boundaries of Sections 71, 69, and 68, Block II, Wairoa Survey District; thence east along the Moturoa Road to the western boundary of Section 53, Block VIII, Wairoa Survey District; thence south along the western boundaries of Sections 53 and 54, Block VIII, Wairoa Survey District, and along the Waiau Road to the Main South Road; thence west along the Main South Road for a distance of approximately 23 chains; thence in a right line south across Lot 26 of Section 315, Block VII, Wairoa Survey District, and along the western boundary of Lot 28 of Section 315, Block VII, Wairoa Survey District, and west along the southern boundary of Lot 27 of Section 315, Block VII, Wairoa Survey District, to the Herengawe Road; south along the Herengawe Road to the Ihupuku Road; west along the Ihupuku Road to the western boundary of Section 243, Block XI, Wairoa Survey District; south along the western boundaries of Sections 243 and 244, Block XI, Wairoa Survey District; west along the northern boundaries of Sections 251, Block XI, and 258, Block X, Wairoa Survey District; and thence south