

any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Pahiatua County Council has been authorized to borrow the sum of four thousand pounds for rebuilding the Mangatainoka bridge:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Pahiatua County Council in respect of the said sum of four thousand pounds shall be a rate not exceeding six per centum per annum, and the said Pahiatua County Council is hereby authorized to borrow the said sum of four thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £1,600, being a further Portion of a Loan of £18,425, authorized to be raised for widening, culverting, and metalling Waitewhena and Haparua Roads.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohura County Council has been authorized to borrow the sum of eighteen thousand four hundred and twenty-five pounds for widening, culverting, and metalling Waitewhena and Haparua Roads, and is now desirous of raising the sum of one thousand six hundred pounds, being a further portion of the loan of eighteen thousand four hundred and twenty-five pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohura County Council in respect of the said sum of one thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of one thousand six hundred pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wanganui City Council in respect of a Loan of £10,000, authorized to be raised for the Purpose of completing the Water-supply.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN
COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General in Council:

And whereas the Wanganui City Council has been authorized to borrow the sum of one hundred thousand pounds for water-supply, and is now desirous of borrowing an additional sum of ten thousand pounds under the authority of section nineteen of the Local Bodies' Loans Act, 1926, for the purpose of completing the undertaking:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wanganui City Council in respect of the said loan of ten thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Wanganui City Council is hereby authorized to borrow the said sum of ten thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Mangonui County Council in respect of a Loan of £800, authorized to be raised for Road Works in the Lake Ohia Special-rating Area.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN
COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Mangonui County Council has been authorized to borrow the sum of eight hundred pounds for road works in the Lake Ohia Special-rating Area:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of