

any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohura County Council has been authorized to borrow the sum of eight thousand five hundred pounds for forming, culverting, and metalling a portion of the Ohura Main Road, &c., and is now desirous of raising the sum of two hundred pounds, being a further portion of the loan of eight thousand five hundred pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohura County Council in respect of the said sum of two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of two hundred pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £1,600, being a further Portion of a Loan of £11,000, authorized to be raised for widening, culverting, and metalling the Harvey-Tokerima, Aorangi, Kokopuiri, and Turoto Roads.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohura County Council has been authorized to borrow the sum of eleven thousand pounds for widening, culverting, and metalling the Harvey-Tokerima, Aorangi, Kokopuiri, and Turoto Roads, and is now desirous of raising the sum of one thousand six hundred pounds, being a further portion of the loan of eleven thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Ohura County Council in respect of the said sum of one thousand six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Ohura County Council is hereby authorized to borrow the said sum of one thousand six hundred pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Wairoa County Council in respect of a Loan of £2,500, authorized to be raised for repaying a Maturing Loan.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Wairoa County Council has been authorized to borrow the sum of two thousand five hundred pounds for repaying a maturing loan:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Wairoa County Council in respect of the said sum of two thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Wairoa County Council is hereby authorized to borrow the said sum of two thousand five hundred pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £500, being a Portion of a Loan of £2,000, authorized to be raised for reforming and metalling a Portion of the Tongaporutu-Mangaroa Road.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of December, 1926.

Present:

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Ohura County Council has been authorized to borrow the sum of two thousand pounds for reforming and metalling a portion of the Tongaporutu-Mangaroa Road, and is now desirous of raising the sum of five hundred pounds, being a portion of the loan of two thousand pounds:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting