

the power and authority vested in him as aforesaid; and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Masterton County Council in respect of the said sum of one thousand pounds shall be a rate not exceeding six per centum per annum, and the said Masterton County Council is hereby authorized to borrow the said sum of one thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hawera Borough Council in respect of a Loan of £4,000, authorized to be raised for Waterworks.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of January, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hawera Borough Council has been authorized to borrow the sum of four thousand pounds for waterworks :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hawera Borough Council in respect of the said sum of four thousand pounds shall be a rate not exceeding six per centum per annum, and the said Hawera Borough Council is hereby authorized to borrow the said sum of four thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Lower Hutt Borough Council in respect of a Loan of £2,000, being the Balance of a Loan of £7,000, authorized to be raised for the Erection of Workers' Dwellings.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of January, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Lower Hutt Borough Council has been authorized to borrow the sum of seven thousand pounds for the erection of workers' dwellings, and is now desirous of raising the sum of two thousand pounds, being the balance of the loan of seven thousand pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Lower Hutt Borough Council in respect of the said sum of two thousand pounds shall be a rate not exceeding six per centum per annum, and the said Lower Hutt Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Term for which the Masterton Borough Council may borrow the Sum of £13,900, authorized to be raised for the Renewal of a Sundry Works Loan, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 10th day of January, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Masterton Borough Council has been authorized to borrow the sum of thirteen thousand nine hundred pounds for the renewal of a sundry works loan :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the term for which the money may be borrowed be twenty-five years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Masterton Borough Council may borrow the said sum of thirteen thousand nine hundred pounds shall be twenty-five years, and the rate of interest that may be paid thereon shall be a rate not exceeding five and three-quarters per centum per annum, and the said Masterton Borough Council is hereby authorized to borrow the said sum of thirteen thousand nine hundred pounds accordingly.

J. W. BLACK,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Ohura County Council in respect of a Loan of £200, being a further Portion of a Loan of £8,500, authorized to be raised for forming, culverting, and metalling a Portion of the Ohura Main Road, &c.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of December, 1926.

Present :

THE HONOURABLE W. DOWNE STEWART PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in