

And whereas the Egmont County Council has been authorized to borrow the sum of five thousand pounds for widening and metalling the Ihaia Road, and is now desirous of borrowing an additional sum of five hundred pounds under the authority of section nineteen of the Local Bodies' Loans Act, 1926, for the purpose of completing the undertaking :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Egmont County Council in respect of the said loan of five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Egmont County Council is hereby authorized to borrow the said sum of five hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hastings Borough Council in respect of a Loan of £3,350 authorized to be raised for Sewerage and Water Works.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of November, 1926.

Present :

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN
COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hastings Borough Council has been authorized to borrow the sum of three thousand three hundred and fifty pounds for sewerage and water works :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hastings Borough Council in respect of the said sum of three thousand three hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Hastings Borough Council is hereby authorized to borrow the said sum of three thousand three hundred and fifty pounds accordingly :

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Hastings Borough Council in respect of a Loan of £13,350 authorized to be raised for Electrical Appliances.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of November, 1926.

Present :

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN
COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or

in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Hastings Borough Council has been authorized to borrow the sum of thirteen thousand three hundred and fifty pounds for electrical appliances :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Hastings Borough Council in respect of the said sum of thirteen thousand three hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Hastings Borough Council is hereby authorized to borrow the said sum of thirteen thousand three hundred and fifty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Kaitieke County Council in respect of a Loan of £1,250, being a Portion of a Loan of £4,500 authorized to be raised for widening, culverting, metalling, and improving Portions of the Retaruke Valley, the Kouturoa, the Maungaroa, and the Mangaorakei Roads.

CHARLES FERGUSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 8th day of November, 1926.

Present :

THE HONOURABLE W. DOWNIE STEWART PRESIDING IN
COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Kaitieke County Council has been authorized to borrow the sum of four thousand five hundred pounds for widening, culverting, metalling, and improving portions of the Retaruke Valley, the Kouturoa, the Maungaroa, and the Mangaorakei Roads, and is now desirous of raising the sum of one thousand two hundred and fifty pounds, being a portion of a loan of four thousand five hundred pounds :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Kaitieke County Council in respect of the said sum of one thousand two hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Kaitieke County Council is hereby authorized to borrow the said sum of one thousand two hundred and fifty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.