

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE****RESERVE FUND**

QUARTER ENDED 30TH SEPT., 1925.	RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1926.
£ s. d. 2,000,000 0 0	Balance at beginning of Quarter,— Investment Account	£ s. d. 2,000,000 0 0
£2,000,000 0 0	Totals	£2,000,000 0 0

SAMOAN LOAN

£ s. d.	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued	£ s. d.	£ s. d.
..	7,000 0 0
..	Totals	£7,000 0 0

STATE ADVANCES

£ s. d.		£ s. d.	£ s. d.	£ s. d.
36,253 15 3	Balance at beginning of Quarter,— Cash in the Public Account— Advances to Settlers Branch Advances to Workers Branch	£ s. d. 31,654 16 4 2,057 11 10	£ s. d. 93,712 8 2	
297,150 0 0	Investment Account— Advances to Settlers Branch Advances to Workers Branch	1,059,215 0 0 122,000 0 0	1,181,215 0 0	
333,403 15 3				1,214,927 8 2
1 1 5	Amounts received from State Advances Office to cover Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Act, 1909-10— Advances to Settlers Branch Advances to Workers Branch		Dr. 0 3 1 Dr. 2 17 1	
20 2 4	State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch		Dr. 56 7 5 Dr. 56 7 5	Dr. 115 15 0
397 2 9				
397 2 9				
815 9 3				
..	Amount received from State Advances Office to cover Charges and Expenses of raising Loans— New Zealand Consolidated Stock, 1945— State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch		420 1 0 420 1 0	840 2 0
..				
328,506 0 8	New Zealand Loans Act, 1908,— State Advances Act, 1913— New Zealand Consolidated Stock issued— New Zealand Consolidated Stock, 1945— Stock issued in respect of £2,000,000 authorized (part of £7,000,000 4½-per- cent. Stock Loan)— Advances to Settlers Branch Advances to Workers Branch			
328,506 0 8				
..	Advances to Settlers Branch— Debentures issued New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued Inscribed Stock (Death Duties) issued		31,150 0 0 154,725 0 0 8,600 0 0	
..	Advances to Workers Branch— Debentures issued New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued Inscribed Stock (Death Duties) issued		189,765 0 0 782,020 0 0 16,050 0 0	
..				
657,012 1 4				1,182,310 0 0
£991,231 5 10	Totals			£2,397,961 15 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3107.