

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LOANS REDEMPTION

QUARTER ENDED 30TH SEPT. 1925.	RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1926.	
£ s. d.		£ s. d.	£ s. d.
16,916,321 12 1	Brought forward .. .. .	..	1,461,930 8 2
700,000 0 0	Debentures issued for redemption of Treasury Bills at maturity,— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 1st March, 1930) .. .. .	..	500,000 0 0
922,901 0 0	Debentures issued in renewal of Debenture Loans matured,— New Zealand Loans Act, 1908— Housing Act, 1919, Section 30 (due 1st July, 1926, renewed to 1st July, 1930)	..	138,250 0 0
..	Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans— Subsection (2), Miscellaneous War Receipts .. .. . Subsection (3), Repatriation Receipts paid in by State Advances Office ..	10 5 9 9,796 13 8	9,806 19 5
..	Adjustment of Amount wrongly debited during Year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 .. .. .	..	31 5 2
36 5 8	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935/45— Aid to Public Works and Land Settlement Act, 1902— Premiums short-credited during the Financial Year 1922-23 .. .. .	..	..
£18,539,258 17 9	Totals .. .. .	..	£2,110,018 12 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 3107.