

THE POVERTY BAY ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, the Electric-power Boards Act, 1925, and all other Acts and powers (if any) it thereunto enabling, the Poverty Bay Electric-power Board hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £280,000 authorized to be raised by the Poverty Bay Electric-power Board under the above-mentioned Acts for the following purposes namely:—

- (1.) To purchase the electrical undertaking of the Borough of Gisborne and the sinking fund now lying to the credit of the Borough Council in respect of its existing electric-power loans and to take over the Gisborne Borough Electric Light Loan, 1926, of £20,000, now being raised by the said borough to add to and improve the existing electrical plant of the said borough;
- (2.) To provide, construct, and erect all electrical distribution and reticulation of the Poverty Bay Electric-power District and provide tools, plant, buildings, and equipment for the same as defined by the Electric-power Boards Act, 1925;
- (3.) To provide money to install all electrical and other equipment for consumers as provided for under section 118 of the Electric-power Boards Act, 1925, and to provide money to purchase electrical and other equipment to sell to consumers as provided for under section 120 of the Electric-power Boards Act, 1925,—

the said Poverty Bay Electric-power Board hereby makes and levies a special rate of five-sixteenths of a penny in the pound sterling upon the rateable value (on the basis of the capital value) of all rateable property of the Poverty Bay Electric-power District, comprising the whole of the Poverty Bay Electric-power District; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 30th day of June in each and every year during the currency of such loan, being a period of thirty years or until the loan is fully paid off.

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FRED. R. BALL, Chairman.

ONEHUNGA BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1913, and the Local Authorities Empowering (Relief of Unemployment) Act, 1926, the Onehunga Borough Council hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £5,000 authorized to be raised by the Onehunga Borough Council under the above-mentioned Acts for the relief of unemployment in the Borough of Onehunga, the said Onehunga Borough Council hereby makes and levies a special rate of 45/448ths of 1d. in the pound upon the unimproved rateable value of all rateable property in the Borough of Onehunga; and that such special rate shall be an annually recurring rate during the currency of the said loan, and be payable yearly on the first day of January in each and every year during the currency of such loan, being a period of 36½ years, or until the loan is fully paid off.

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J. E. COWELL, Mayor.

H. A. YOCKNEY, Town Clerk.

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