

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 30TH JUNE, 1925.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1926.	
£	s. d.		£	s. d.
23,224	3 2	Balance at beginning of Quarter,—	38,370	9 3
		Cash in the Public Account		
		Imprests outstanding—		
2,285	6 0	In the Dominion	4,506	1 0
12,291	16 5	In London	885	1 4
539,800	0 0	Investment Account	236,900	0 0
577,601	5 7			280,661 11 7
		Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914—		
		Duplications: Penrose-Papakura, &c.	2,324	13 6
		New line, Auckland to Westfield	52	16 9
				2,377 10 3
		Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
97	5 3	Hutt Valley Railway	61	2 6
0	15 9	Westfield Deviation		
98	1 0			61 2 6
		N.Z. Loans Act, 1908, Section 5 (1) (b)—		
		Railways Improvement Authorization Act, 1914—		
		Temporary Advance received from Bank of England		90,000 0 0
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1945—		
		Railways Improvement Authorization Act, 1914—		
296,892	17 2	Stock issued to cover expenses of raising £500,000 (part of £7,000,000 4½-per- cent. Stock Loan)		
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1946—		
		Railways Improvement Authorization Act, 1914—		
		Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)		571,500 0 0
		Adjustment of amount erroneously shown in 1924-25 Accounts,—		
255	0 0	Expenditure under Section 5, Railways Improvement Authorization Act, 1914		
£874,847	3 9	Totals		£944,600 4 4

RANGITAIKI LAND

£	s. d.		£	s. d.	£	s. d.
42,013	7 2	Balance at beginning of Quarter,—	4,183	13 0		
7,000	0 0	Cash in the Public Account	20,000	0 0		
		Investment Account			24,183	13 0
49,013	7 2					
		Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910			20	10 2
12	19 9					
		Rangitaiki Land Drainage Act, 1910,—				
40	19 4	Receipts, &c.			22	4 8
		Rangitaiki Land Drainage Act, 1910, Section 9,—				
5	12 6	Thirds				
		Rangitaiki Land Drainage Act, 1910, Section 6,—				
19	10 4	Rate Account			2	0 0
		Interest on Securities held by Investment Account			299	3 6
144	12 10					
£49,237	1 11	Totals			£24,527	11 4

RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,—			2,000,000	0 0
		Investment Account				
£2,000,000	0 0	Totals			£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2461.