

ACCOUNTS for the Quarters ended 30th JUNE, 1926 and 1925, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 30TH JUNE, 1925. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1926. Gross.	
£	s. d.		£	s. d.
98,650	0 0	Brought forward .. .. .	..	20,900 0 0
1,500	0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock,— New Zealand Inscribed Stock Act, 1917—		
300	0 0	Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933), Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) ..	..
1,800	0 0	War Purposes Loan Act, 1917 (4½ per cent., 1938), Finance Act, 1917, Section 76, Subsection (4)	730 0 0	730 0 0
		Public Revenues Act, 1910 (Section 128),—		
..		Bonds lost and replaced by Inscribed Stock—		
..		Discharged Soldiers Settlements Loans Act, 1920—		
..		5½ per-cent. Bonds due 15th January, 1933	500 0 0	
..		Electric-power Works Loan Act, 1919—		
..		5-per-cent. Bonds due, 15th July, 1930	100 0 0	
..		War Purposes Loan Act, 1917, and Finance Act, 1917 (Section 68)—		
		5-per-cent. Bonds due, 15th November, 1927	500 0 0	1,100 0 0
3,800	0 0	4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—		
..		New Zealand Loans Act, 1908,—		
..		War Purposes Loan Act, 1917 (due 15th November, 1938)	800 0 0	
..		New Zealand Inscribed Stock Act, 1917,—		
..		Finance Act, 1916 (Section 35) (War Expenses) (due 15th November, 1938) ..	1,200 0 0	
..		Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..	270 0 0	
..		War Purposes Loan Act, 1917 (due 15th November, 1938)	25,350 0 0	27,620 0 0
..		4½-per-cent. Securities free of Income-tax, converted into 4½-per-cent. Inscribed Stock, free of Income-tax,—		
..		New Zealand Loans Act, 1908—		
..		Finance Act, 1916, Section 35 (War Expenses)	1,300 0 0	
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)	1,000 0 0	
..		War Purposes Loan Act, 1917	4,700 0 0	
..		New Zealand Inscribed Stock Act, 1917—		
..		Finance Act, 1916, Section 35 (War Expenses)	1,800 0 0	
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)	1,800 0 0	
..		War Purposes Loan Act, 1917	14,440 0 0	25,040 0 0
747,050	0 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22 .. .. .	..	..
..		Inscribed Stock redeemed at maturity,—		
..		New Zealand Inscribed Stock Act, 1917—		
..		Native Land Amendment Act, 1913 (due 1st April, 1926) .. .. .	..	5,000 0 0
94,940	0 0	Debentures redeemed at maturity .. .. .	..	..
2,300,000	0 0	Treasury Bills redeemed at maturity,—		
..		New Zealand Loans Act, 1908—		
..		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 29th April, 1926)	500,000 0 0	
..		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 30th June, 1926)	500,000 0 0	
..		Finance Act, 1920, Section 15 (Public Works), (due 29th April, 1926) ..	400,000 0 0	1,400,000 0 0
3,246,240	0 0	Carried forward .. .. .	..	1,480,390 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2461.