

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1925.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1926.	
£ s. d.		£ s. d.	£ s. d.
165,412 0 3	Brought forward .. .. .	..	67,758 15 5
164,597 8 2	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	..
..	New Zealand Loans Act, 1908,— 4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses)	3,100 0 0	..
..	Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	2,800 0 0	..
..	War Purposes Loan Act, 1917	19,140 0 0	25,040 0 0
5,800 0 0	Amounts transferred from appropriate Accounts for redemption of Inscribed Stock matured,— From Discharged Soldiers Settlement Account .. .. .	..	..
..	Inscribed Stock issued in replacement of lost Bonds as per contra,— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933	500 0 0	..
..	Electric-power Works Loans Act, 1919— 5-per-cent. Inscribed Stock, 1930	100 0 0	..
..	War Purposes Loan Act, 1917— 5-per-cent. Inscribed Stock, 1927	500 0 0	1,100 0 0
16 18 10	Amounts transferred from other Accounts for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22,— From War Expenses Account .. .. .	..	..
..	Debentures Issued for redemption of Inscribed Stock at maturity— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 (to mature 1st April, 1931) .. .. .	..	5,000 0 0
169,230 0 0	Inscribed Stock issued for redemption of Debentures at maturity .. .. .	..	..
160,000 0 0	Inscribed Stock issued for redemption of Securities before maturity .. .. .	..	..
1,800,000 0 0	Treasury Bills issued for redemption of Treasury Bills at maturity,— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 29th July, 1926)	500,000 0 0	..
..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th September, 1926)	500,000 0 0	..
..	Finance Act, 1920, Section 15 (Public Works), (to mature 29th July, 1926)	400,000 0 0	1,400,000 0 0
46,530 0 0	Debentures issued for redemption of Debentures at maturity .. .. .	..	..
500,000 0 0	Debentures issued for redemption of Treasury Bills at maturity .. .. .	..	..
585,050 0 0	Debentures issued for redemption of Debentures before maturity .. .. .	..	..
3,596,636 7 3	Carried forward .. .. .	..	1,498,898 15 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2461.