

ACCOUNTS for the Quarters ended 31st MARCH, 1926 and 1925, respectively—continued.

WAYS ACCOUNT.

QUARTER ENDED 31ST MARCH, 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1926. Gross.	
£	s. d.		£	s. d.
..	..	Annual Appropriation,— Vote—Working Railways	4,935,253	1 4
..	..	Unauthorised Expenditure—Services not provided for	856	5 0
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				4,936,109 6 4
..	..	Government Railways Amendment Act, 1925, Section 5, (1) (a)— Interest on Capital Money expended on Railways
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				1,563,310 14 9
..	..	Balance at end of Quarter,— Cash in the Public Account	614,528	13 4
..	..	Imprests outstanding— In the Dominion	20	4 4
..	..	In London	8,601	9 7
..	..	Investment Account	175,000	0 0
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				798,150 7 3
		Totals
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				£7,297,570 8 4

CONSOLS ACCOUNT for the Quarters ended 31st MARCH, 1926 and 1925, respectively.

£	s. d.		£	s. d.	£	s. d.
6	14 0	Balance at end of Quarter,—	..	..	..	..
475,985	0 0	Cash in Deposit Account .. .. .	..	..	..	..
		Investment Account .. .. .	..	..	..	..
475,991	14 0					
		Totals .. .. .	..	..	..	..
£475,991	14 0					

INVESTMENT ACCOUNT for the Quarters ended 31st MARCH, 1926 and 1925, respectively.

£	s. d.		£	s. d.	£	s. d.
100,000	0 0	Balance outstanding at beginning of Quarter,—	..	..	..	..
240,321	9 0	On Fixed Deposit in London .. .. .	..	..	..	..
750,000	0 0	4-per-cent. New Zealand Consolidated Stock, 1929 (nominal value, £350,000) .. .. .	..	..	..	..
		Debentures under State Advances Act, 1913 (Advances to Workers Branch) .. .. .	..	..	..	..
1,090,321	9 0					
		Totals .. .. .	..	..	..	..
£1,090,321	9 0					

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1567.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
27th May, 1926.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

The Treasury, Wellington,
27th May, 1926.