

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NATIONAL ENDOWMENT

QUARTER ENDED 31ST MARCH, 1925.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1926.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
14,568	18 7	Cash in the Public Account	16,857	10 3
66,500	0 0	Investment Account	65,100	0 0
				81,957 10 3
81,068	18 7	Rents, &c., from National-endowment Lands		50,928 19 1
48,111	8 2			
		Land Act, 1924, Section 302, Subsection (9),—		
1	2 8	Interest on Sales of Land		787 7 6
		Forests Act, 1921-22, Section 39, Subsection (2),—		
		Amount transferred from State Forests Account		897 10 8
428	11 8	Interest on Securities held by Investment Account		832 1 5
		Interest on Securities held by National Endowment Trust Account Investment Account		209 7 4
74	8 4			
£129,684	9 5	Totals		£135,612 16 3

NATIONAL ENDOWMENT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
287	6 9	Cash in the Public Account	177	7 2		
15,700	0 0	Investment Account	19,690	0 0		19,867 7 2
15,987	6 9					
		Land Act, 1924, Section 302, Subsection (10),—				
132	3 3	Sales of Land				339 0 4
		Land Laws Amendment Act, 1920, Section 11, Subsection (9)—				
517	5 2	Interest on Sales				
£16,636	15 2	Totals				£20,206 7 6

PUBLIC DEBT

£	s. d.	Repayment of the Public Debt Act, 1925, Section 11,—	£	s. d.	£	s. d.
		Transfers from the Consolidated Fund—				
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1925	370,640	13 6		
		Subsection (b), being 3¼ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	2,093	2 6		872,733 16 0
		Totals				£872,733 16 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1567.