

ACCOUNTS for the Quarters ended 31st MARCH, 1926 and 1925, respectively—continued.

ACCOUNT— continued.

QUARTER ENDED 31ST MARCH, 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1926. Gross.	
£	s. d.		£	s. d.
2,439,500	14 0	Brought forward	1,017,637 15 4
486,450	0 0	Debentures redeemed at maturity,— New Zealand Loans Act, 1908—		
..	..	Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) ..	37,500	0 0
..	..	Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926) ..	11,050	0 0
..	..	Discharged Soldiers Settlement Loans Act, 1920 (due 4th March, 1926) ..	18,000	0 0
..	..	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	28,425	0 0
..	..	Finance Act, 1915, Section 106—		
..	..	Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	4,050	0 0
..	..	Land for Settlements Act, 1908 (due 1st January, 1926)	5,775	0 0
..	..	Finance Act, 1918 No. 2 (Part IV), (War Expenses), (due 1st March, 1926) ..	33,000	0 0
..	..	Land for Settlements Act, 1908 (due 1st January, 1926)	11,500	0 0
..	..	Native Land Amendment Act, 1913 (due 1st January, 1926)	2,400	0 0
..	..	Railways Improvement Authorization Act, 1914 (due 1st February, 1926) ..	9,200	0 0
				160,900 0 0
		Securities redeemed and cancelled in terms of Section 13 (1) of the Finance Act, 1925,—		
		Redeemed before maturity in terms of Section 24 of the Finance Act, 1921-22—		
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses)—		
..	..	5½-per-cent. Inscribed Stock, 1941 (nominal value, £996 16s. 9d.) ..	956	19 3
..	..	6-per-cent. Inscribed Stock, 1926	950	0 0
..	..	Finance Act, 1918, Section 10 (War Expenses)—		
..	..	4½-per-cent. Inscribed Stock, 1939	900	0 0
..	..	War Purposes Loan Act, 1917—		
..	..	4½-per-cent. Inscribed Stock, 1938	29,140	0 0
..	..	5½-per-cent. Inscribed Stock, 1941 (nominal value, £10,347 3s. 2d.) ..	9,933	5 5
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918, Section 10 (War Expenses)—		
..	..	4-per-cent. Debentures, 1930	3,000	0 0
..	..	War Purposes Loan Act, 1917—		
..	..	4½-per-cent. Debentures, 1928	1,450	0 0
				46,330 4 8
		Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—		
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Discharged Soldiers Settlement Loans Act, 1920—		
..	..	5½-per-cent. Inscribed Stock, 1930 (nominal value, £9,000)	8,820	0 0
..	..	5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400)	22,287	12 6
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Discharged Soldiers Settlement Loans Act, 1920—		
..	..	5½-per-cent. Debentures, 1933 (nominal value, £7,300)	7,263	5 0
				38,370 17 6
475,491	14 0	New Zealand Consols redeemed at maturity,— New Zealand Loans Act, 1908— New Zealand Consols Act, 1908 (due 1st February, 1925)
		Inscribed Stock redeemed at maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926)	..	7,500 0 0
2,100,000	0 0	Treasury Bills redeemed at maturity,— New Zealand Loans Act, 1908—		
..	..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 30th March, 1926)	500,000	0 0
..	..	Finance Act, 1920, Section 15 (Public Works), (due 29th January, 1926) ..	400,000	0 0
..	..	War Purposes Loan Act, 1917 (due 1st March, 1926)	400,000	0 0
				1,300,000 0 0
5,501,442	8 0	Carried forward	2,570,738 17 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1567.