

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1925.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1926.	
£	s. d.		£	s. d.
3,023,276	4 3	Brought forward	780,051	5 0
248,460	0 0	Debentures issued for redemption of Debentures at maturity,— New Zealand Loans Act, 1908— Railways Improvement Authorization Act, 1914 (to mature 1st February, 1929), at 4½ per cent.	9,200	0 0
2,100,000	0 0	Treasury Bills issued for redemption of Treasury Bills at maturity,— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th June, 1926)	500,000	0 0
..	..	Finance Act, 1920, Section 15 (Public Works), (to mature 29th April, 1926) ..	400,000	0 0
..	..	War Purposes Loan Act, 1917 (to mature 30th April, 1925)
..	..		900,000	0 0
..	..	Debentures issued for redemption of Treasury Bills at maturity,— New Zealand Loans Act, 1908— War Purposes Loan Act, 1917 (to mature 1st March, 1926)	400,000	0 0
200,000	0 0	Treasury Bills issued for redemption of Debentures before maturity,— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers), (to mature 29th April, 1926)	500,000	0 0
..	..	Finance Act, 1920, Section 15 (Public Works), (to mature 30th June, 1925)
..	..		500,000	0 0
5,571,736	4 3	Carried forward	2,589,251	5 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 1567.