

ACCOUNTS for the Quarters ended 31st MARCH, 1926 and 1925, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST MARCH, 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1926. Gross.	
£	s. d.		£	s. d.
100,300	0 0	Brought forward .. .. .	..	266,610 0 0
769,411	19 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22.—		
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock—		
		4-per-cent. Consolidated Inscribed Stock, 1929 (nominal value, £6,476 2s. 9d.)	6,205 15 0	
		3½-per-cent. Consolidated Stock, 1940 (nominal value, £92,400) .. .. .	78,327 9 0	
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses)—		
		5½-per-cent. Inscribed Stock, 1941 (nominal value, £3 3s. 3d.) .. .. .	3 0 9	
		War Purposes Loan Act, 1917—		
		4½-per-cent. Inscribed Stock, 1938 (nominal value, £292,816) .. .. .	..	
		5-per-cent. Inscribed Stock, 1927 (nominal value, £500) .. .. .	..	
		5½-per-cent. Inscribed Stock, 1941 (nominal value, £32 16s. 10d.) .. .. .	31 10 7	
		5½-per-cent. Inscribed Stock, 1927 (nominal value, £2,680) .. .. .	..	
				84,567 15 4
1,569,788	15 0	Debentures under—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1930) .. .. .	500,000 0 0	
		Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1926)	..	
		Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939). (nominal value, £3,000) .. .. .	..	
		Finance Act, 1918, Section 10, (War Expenses)—		
		Due 20th April, 1930 .. .. .	..	
		Due 1st June, 1928 .. .. .	..	
		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (due 1st December, 1930) .. .. .	60,150 0 0	
		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930) .. .. .	5,960 0 0	
		Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1928)	150 0 0	
		New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st January, 1929) .. .. .	200 0 0	
		State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1929)	100,000 0 0	
				666,460 0 0
2,439,500	14 0	Carried forward .. .. .	..	1,017,637 15 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25. For the purposes of comparison a summary showing the net expenditure will be found on page 1567.