

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1925.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1926.	
£ s. d.		£ s. d.	£ s. d.
1,933,438 9 6	Brought forward .. .. .	..	648,470 9 8
150,000 0 0	Sinking Funds held by the Public Debt Sinking Fund Commissioners set free to redeem Securities as under,— Debentures under— New Zealand Loans Act, 1908— Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884 ..	..	..
..	Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in Repayment of War Loans— Subsection (1), Transfer of Balance of War Expenses Account (refund of Amounts transferred from War Expenses Account to Belgian Relief Fund, and not expended)	18,351 10 8	
..	Subsection (2), Miscellaneous War Receipts	210 19 5	
..	Subsection (3), Repatriation Receipts paid in by State Advances Office ..	18,018 5 3	
			31,580 15 4
50 0 0	Inscribed Stock issued for Redemption of Securities before maturity,— New Zealand Loans Act, 1908, and Finance Act, 1922, Section 9— New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (Section 10), (War Expenses)— 5-per-cent., to mature 1st January, 1929 .. .. .	..	..
174,490 0 0	5½-per-cent., to mature 1st July, 1930 .. .. .	..	..
174,540 0 0			
53,220 0 0	Inscribed Stock issued for redemption of Debentures at maturity,— New Zealand Loans Act, 1908,— New Zealand Inscribed Stock Act, 1917— Finance Act, 1918 (No. 2), (Part IV), (War Expenses), (to mature 1st July, 1930) at 5½ per cent. .. .. .	..	..
233 19 3	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1935-1945— 5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers— War Purposes Loan Act, 1917 .. .. .	..	..
13 15 6	Aid to Public Works and Land Settlement Act, 1902 .. .. .	..	..
247 14 9			
711,830 0 0	Debentures issued for redemption of Debentures before maturity,— New Zealand Loans Act, 1908— State Advances Act, 1913 (Advances to Settlers Branch), (to mature 1st June, 1929) .. .. .	..	100,000 0 0
3,023,276 4 3	Carried forward .. .. .	..	780,051 5 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1567.