ACCOUNTS for the Quarters ended 31st March, 1926 and 1925, respectively—continued. ACCOUNT.

1925. Gross		CH,	EXPENDITURE.		IDED 31ST MARCH, 1926. Gross.
£	8.	d.	Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—	£ s.	d. £ s.
			New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1907—		
1,000	0	0	Due 1st February, 1933	••	
•			Discharged Soldiers Settlement Loans Act, 1920— Due 15th January, 1933	£ 700 0	
10,300	0	0	Electric-power Works Loan Act, 1919—	5,700 0	9
			Due 15th July, 1930	3,000 0	0
500	0	0	Due 1st August, 1926		
22,900	0		Due 1st September, 1930	_1.5.5	0
2,150	0	0	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
22,600	0	. 0	Due 20th April, 1939	22,300 0	0
50	0	0	Due 1st January, 1929	••	
100	0	0	Due 1st July, 1930	••	
			Due 1st February, 1936	1,850 0	0
27,200	0	0	War Purposes Loan Act, 1917— Due 15th November, 1938	81,100 0	0
•			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—	·	
3,800	0	0	Due 15th November, 1927	600 0	0 136,600 0
90,600	0	0			
		İ	Public Revenues Act, 1910, Section 128,—	•	ĺ
			Bonds lost and replaced by Inscribed Stock— War Purposes Loan Act, 1917—		
			Due 15th November, 1938	••	500 0
100 300 	0 0	0	4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 106— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) War Purposes Loan Act, 1917 (due 15th November, 1938) New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938)	1,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
400	0	0		•	
			4½-per-cent. Securities, free of Income-tax, converted into 4½-per-cent. Inscribed Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act. 1908—	400 0 0 4,000 0 0 24,400 0 0) }
·· ··			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917—	4,000 0 0 24,400 0 0	
::			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (due 15th November, 1938)	4,000 0 0 24,400 0 0	
			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917—	4,000 0 0 24,400 0 0	
			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (due 15th November, 1938) Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939)	7,300 0 0 10,200 0 0	
			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (due 15th November, 1938) Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939)	7,300 0 0 10,200 0 0	
::			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (due 15th November, 1938) Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939)	7,300 0 0 10,200 0 0	
:: :: :: :: :: :: :: :: :: :: :: :: ::			Stock, 1930, free of Income-tax,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) War Purposes Loans Act, 1917 (due 15th November, 1938) Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (due 15th November, 1938) Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939)	7,300 0 0 10,200 0 0	

Note.—In these accounts the credits in aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are nor deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 1567.